



Main Street Scenery



Local Flare



Hot Nights-Cool Rides



Christmas in Forest City

ANNUAL BUDGET FISCAL YEAR 2016-2017

TOWN OF FOREST CITY, NC

ANNUAL BUDGET FISCAL YEAR 2016-2017

City Council

Dee Dee Bright, Mayor Pro Tem

Commissioners

Dee Dee Bright

Justin Conner

Steve Holland

Chris Lee

Shawn Moore

City Manager

John Condrey

Finance Director

Roxanne Stiles

City Clerk

Emily Sain

TOWN OF FOREST CITY
NORTH CAROLINA
2016-2017 Budget Ordinance

SECTION 1: The following amounts are hereby appropriated for the operation of town government and its activities for the fiscal year beginning July 1, 2016 and ending June 30, 2017.

GENERAL FUND EXPENDITURES

GOVERNING BODY	\$ 41,318
ADMINISTRATION	\$ 2,099,931
FINANCE	\$ 171,948
LEGAL	\$ 34,864
WAREHOUSE AND GARAGE	\$ 60,179
PUBLIC WORKS BUILDING	\$ 63,333
POLICE	\$ 3,051,730
FIRE	\$ 1,295,348
CODE ENFORCEMENT, PLANNING, DOWNTOWN AND COMMUNITY DEV	\$ 591,920
POWELL BILL	\$ 245,000
STREETS	\$ 984,913
CEMETERY	\$ 9,350
SANITATION	\$ 1,135,000
DEBT SERVICE	\$ 85,197
CONTINGENCY (401k, COLA)	\$ 98,480
TOTAL GENERAL FUND	\$ 9,968,511

FLORENCE MILL **\$ 127,960**

PARKS AND RECREATION EXPENDITURES

LIBRARY	\$ 148,753
CALLISON RECREATION CENTER	\$ 296,489
COOL SPRINGS GYM	\$ 42,936
PARKS AND PLAYGROUNDS	\$ 383,109
McNAIR MUNICIPAL PARK	\$ 86,700
POOL	\$ 88,474
ATHLETIC PROGRAM	\$ 101,342
GOLF COURSE	\$ 419,894
FOREST CITY CLUB HOUSE	\$ 27,353
DEBT SERVICE	\$ 237,672
CONTINGENCY (401k, COLA)	\$ 16,934
TOTAL PARKS AND RECREATION	\$ 1,849,656

WATER AND SEWER EXPENDITURES

ADMINISTRATION AND BILLING	\$ 586,154
WATER OPERATION AND CONSTRUCTION	\$ 865,341
WATER PLANT	\$ 763,150
SEWER OPERATION AND CONSTRUCTION	\$ 543,200
WASTEWATER TREATMENT PLANT	\$ 842,960
WASTEWATER TREATMENT - RIVERSTONE	\$ 174,758
WATER / SEWER PUMP MAINTENANCE	\$ 645,421
WATER METER SERVICE	\$ 94,932
DEBT SERVICE	\$ 109,433

TRANSFERS TO OTHER FUNDS	\$ 559,685
CONTINGENCY (401k, COLA)	\$ 40,225
TOTAL WATER AND SEWER EXPENDITURES	\$ 5,225,259

ELECTRIC FUND EXPENDITURES

ADMINISTRATION AND BILLING	\$ 965,576
OPERATIONS AND CONSTRUCTION	\$ 8,554,877
ELECTRIC METER SERVICE	\$ 105,122
DEBT SERVICE	\$ 34,949
TRANSFERS TO OTHER FUNDS	\$ 3,038,973
CONTINGENCY (401k, COLA)	\$ 14,343
TOTAL ELECTRIC FUND EXPENDITURES	\$ 12,713,840

SUBTOTAL OF ALL FUNDS	\$ 29,885,226
LESS INTERFUND TRANSFERS	\$ (3,598,658)
TOTAL BUDGET FUNDS	\$ 26,286,568

SECTION 2: It is estimated that the following revenues will be available during the fiscal year beginning on July 1, 2016 and ending June 30, 2017 to meet the above appropriations.

GENERAL FUND REVENUES

TAX INTEREST AND COST	\$ 6,000
AD VALOREM TAXES PRIOR YEARS	\$ 30,000
AUTO TAXES PRIOR YEARS-COLLECTIONS FROM COUNTY	\$ -
AD VALOREM TAXES F/Y 2016-2017	\$ 3,177,525
AUTO TAXES-COLLECTIONS FROM STATE	\$ 86,904
VEHICLE RENT TAXES F/Y 2016-2017	\$ 10,000
DOWNTOWN ACTIVITIES	\$ 10,000
LOCAL SALES TAX	\$ 968,000
UTILITY FRANCHISE TAX	\$ 950,400
ABC PROFIT REVENUE	\$ 80,000
ABC LOAN REPAYMENT	\$ 32,168
ABC LOAN INTEREST	\$ 1,045
BUILDING PERMITS	\$ 27,500
CODE ENFORCEMENT REVENUE	\$ 2,000
CODE ENFORCEMENT FACEBOOK OVERTIME	\$ -
SOLID WASTE DISPOSAL TAX DISTRIBUTION	\$ 4,700
COURT FEES AND CHARGES	\$ 3,000
FIRE PROTECTION CHARGES	\$ 5,000
STATE FIRE FUND REVENUE	\$ 6,000
FIRE DISTRICT TAX	\$ 6,784
GOV CRIME COMMISSION GRANT-POLICE	\$ 56,340
POWELL BILL STREET ALLOCATION	\$ 245,000
BOSTIC GENERAL WORK	\$ 1,000
MULCH SALES	\$ 1,000
SANITATION	\$ 1,123,575
INTEREST EARNED ON GENERAL FUND	\$ 7,000
INTEREST EARNED ON POWELL BILL	\$ -

BEER/WINE EXCISE TAX	\$ 32,000
HOLD HARMLESS REVENUES FROM STATE-SALES TAX	\$ 315,000
RETURNED CHECK FEE	\$ 3,000
FUTURE FORWARD GRANT	\$ -
NCDOT PEDESTRIAN PLANNING GRANT	\$ -
ABC PRIVILEGE LICENSE	\$ -
PAYMENT IN LIEU OF TAX LOCAL	\$ 13,000
FCHA-SALARY SUPPORT	\$ 10,000
POLICE SECURITY SUPP-FCHA	\$ 8,000
POLICE SECURITY SUPP-FC OWLS	\$ 6,000
POLICE SECURITY SUPP-FC CLUBHOUSE	\$ 2,000
POLICE TAKE HOME CAR REVENUE	\$ 1,300
ON BEHALF FIRE PENSIONS	\$ 10,000
STREET PAVING AND DEVELOPERS COST	\$ 2,000
SALE OF CEMETERY LOTS	\$ 5,000
SALE OF FIXED ASSETS	\$ -
PROCEEDS OF LEASE PURCHASE	\$ -
TRANSFER FROM ELECTRIC FUND	\$ 2,059,475
FUND BALANCE APPROPRIATED	\$ 660,795
TOTAL GENERAL FUND REVENUES	\$ 9,968,511

FLORENCE MILL FUND REVENUES

TRANSFER FROM ELECTRIC FUND	\$ 84,939
FUND BALANCE APPROPRIATED	\$ 43,021
TOTAL FLORENCE MILL FUND REVENUES	\$ 127,960

PARKS AND RECREATION FUND REVENUE

PENALTY - LATE BOOK RETURN	\$ 1,400
CONCESSIONS AT CALLISON CENTER	\$ 1,200
ORGANIZED PROGRAM RECEIPTS	\$ 20,000
McNAIR FIELD LEASE	\$ 15,000
McNAIR FIELD RENTAL	\$ 10,000
McNAIR FIELD RESERVED PARKING	\$ 1,200
RENTS - CALLISON CENTER	\$ 2,000
RENTS - TOWN PARK	\$ 9,000
POOL ADMISSION	\$ 11,000
SEASON TICKETS	\$ 5,000
SWIMMING LESSONS	\$ 2,000
POOL PARTY LIFEGUARD SECURITY	\$ 3,000
GOLF COURSE GREEN FEES	\$ 35,000
GOLF COURSE MEMBERSHIP FEES	\$ 55,000
RENTS - GOLF CARTS	\$ 110,000
CONCESSIONS - GOLF COURSE	\$ 8,000
CONCESSIONS - TOWN PARK	\$ 1,000
RENTS - FOREST CITY CLUB HOUSE	\$ 16,000
MISCELLANEOUS	\$ 3,000
INTEREST EARNED - RECREATION FUND	\$ 1,500
FIXED ASSETS SOLD	\$ -
PROCEEDS OF LEASE PURCHASE	\$ -
TRANSFER FROM WATER / SEWER	\$ 559,685
TRANSFER FROM ELECTRIC FUND	\$ 894,559
FUND BALANCE APPROPRIATED	\$ 85,112

TOTAL PARKS AND RECREATION FUND REVENUES \$ 1,849,656

WATER AND SEWER FUND REVENUES

TAPS AND CONNECTION FEES	\$ 35,000
CHARGES FOR UTILITIES / WATER	\$ 3,198,000
CHARGES FOR UTILITIES / SEWER	\$ 1,268,000
ELLENBORO SEWER CHARGES	\$ 65,000
INTEREST EARNED WATER / SEWER FUND	\$ 10,000
CUSTOMER SERVICE / MISCELLANEOUS	\$ 3,000
SERVICE INCOME - BOSTIC, CONCORD, ELLENBORO	\$ 30,000
SEPTAGE USER FEES	\$ 2,000
HORSEHEAD ID LOAN REPAYMENT	\$ -
PROCEEDS OF LEASE PURCHASE	\$ -
FUND BALANCE APPROPRIATED	\$ 614,259
TOTAL WATER AND SEWER FUND REVENUES	\$ 5,225,259

ELECTRIC FUND REVENUES

ELECTRIC UTILITY CHARGES	\$ 12,000,000
SALES TAX COLLECTED	\$ -
RENEWABLE ENERGY RIDER	\$ 35,000
TAPS AND CONNECTIONS FEES	\$ 1,000
PENALTY FOR LATE PAYMENT	\$ 150,000
TRANSFER FEES	\$ 5,000
DELINQUENT ADMIN FEE	\$ 90,000
INTEREST EARNED ELECTRIC FUND	\$ 7,000
POLE RENTAL	\$ 13,280
SERVICE INCOME - BOSTIC	\$ 20,000
FUND BALANCE APPROPRIATED	\$ 392,560
TOTAL ELECTRIC FUND REVENUE	\$ 12,713,840

SUBTOTAL ALL REVENUE	\$ 29,885,226
LESS INTERFUND TRANSFERS	\$ (3,598,658)
TOTAL REVENUES BUDGETED	\$ 26,286,568

SECTION 3: There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable property as listed for taxes as of January 2016 for the purpose of raising the revenue from current years property tax as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations.

The General Fund for the general expenses incident to the proper government of the Town of Forest City is \$.29 per \$100.00 valuation. This tax rate is based on an estimated total assessed valuation property for purposes of taxation of \$1,146,090,256.

SECTION 4: Copies of this ordinance shall be furnished to the clerk to be kept on file and to the finance director for direction in distribution of town funds.

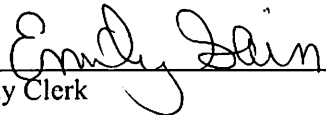
SECTION 5: This ordinance adopted this 20TH day of June 2016.

SECTION 6: This ordinance shall take effect July 1, 2016.



Mayor Pro Tem

ATTEST:



City Clerk



**TOWN OF FOREST CITY, NORTH CAROLINA
FY 2016-2017 BUDGET MESSAGE**

To the Honorable Mayor and Council Members

The proposed budget for fiscal year 2016-2017 is presented for your consideration. This recommended budget is balanced based on a tax rate of \$0.29 cents per \$100 valuation. The net value of one cent of property tax (after applying the collection rate) is \$112,567. The budget message is divided into the following sections:

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I. INTRODUCTION

The FY 2016-2017 budget is presented to the Mayor and Town Council for your consideration. The purpose of this budget message is to share the major features of the Town’s operations as it relates to the budget.

The chart below, “Town of Forest City FY 2015-2016 Amended and FY 2016-2017 Recommended Budgets,” shows the five major funds which make up the Town budget.

**Chart 1: TOWN OF FOREST CITY FY 2015-2016 AMENDED
AND FY 2016-2017 RECOMMENDED BUDGETS**

	Amended FY 2015-16	Recommended FY 2016-17
General Fund	\$10,172,340	\$10,057,788
Florence Mill Fund	\$ 308,511	\$ 127,960
Parks & Recreation Fund	\$ 1,947,780	\$ 1,837,926
Water & Sewer Fund	\$ 5,797,047	\$ 5,225,259
Electric Fund	<u>\$12,712,120</u>	<u>\$12,713,901</u>
TOTAL	\$30,937,798	\$29,962,834

The major goal of the FY 2016-2017 budget is to maintain services without increasing property tax rates or user fees. Ad valorem property taxes, net of the Facebook levy, have increased by \$32,504 since the revaluation in 2012. When compared to General Fund expenditures, this represents only a 0.3% increase of the total General Fund budget over the past four years. Water rates have remained unchanged since July 1, 2008. Sewer rates were increased by \$0.75 per month on the minimum charge for 3,000 gallons in 2015-2016 with a goal of making sewer rates close the gap between sewer charges and sewer expense. An Electric Rate Study is being conducted to review residential, commercial, and industrial rates. Electric rate increases approved in the past few years have been implemented to pass on the increases in Duke Energy's wholesale rates to the Town. The last electric rate increase was 4.5% effective January 1, 2014 to match the Duke Energy rate increase to the Town. The Board did not pass along the 2015 Duke Energy rate increase which was projected to be less than 1%. Increases in electric rates have not occurred in relation to the other ongoing operational expenses of the Electric Fund.

II. PROPERTY TAX, WATER AND SEWER, AND ELECTRIC RATE COMPARISONS

Although this budget does not propose increases in property tax, water and sewer and electric rates, staff felt it was important to provide Council with comparisons of the Town's rates with our peers.

Appendix A provides a comparison of the Town's property tax rates in comparison with the four municipalities right above and below the Town in population for Towns with electric operations. This is the group the Town is compared to in analyses prepared by the Local Government Commission. As the chart shows, the Town of Forest City has the lowest property tax rate at \$.29 which was previously shared with Edenton. However, after a tax rate increase for Edenton, the Town now has the lowest rate in this comparison. The highest rate is Ayden at \$.54.

Appendix B provides a comparison of the Town's water and sewer residential rates with all other providers in the State of North Carolina. The information provided is from the Environmental Finance Center at the UNC School of Government and the North Carolina League of Municipalities. When comparing water rates at 3,000 gallons of usage (which is the usage that the minimum rate for Forest City is based on), the Town ranks 50 out of approximately 451 providers when comparing rates from the lowest to the highest. When comparing sewer rates at 3,000 gallons of usage (which is the usage that the minimum rate for Forest City is based on), the Town ranks 24 out of approximately 364 providers when comparing rates from the lowest to the highest.

Appendix C provides a comparison of the Town's Electric Residential Rates for 2014 from the EIA-861 and EIA-861S forms. 2014 is the latest year available. The Town ranks 26 out

of 67 providers when comparing rates from the lowest to the highest. In summary, the Town has relatively low and very competitive rates when comparing property tax, water and sewer, and electric rates.

III. GENERAL FUND

Revenues:

Four revenue sources comprise approximately 67% of the General Fund recommended revenues. These sources are ad valorem taxes, sales taxes, electric utility franchise taxes and waste collection charges. Chart 2 gives a four year history of these revenues:

**CHART 2: FOUR YEAR HISTORY OF MAJOR TOWN OF FOREST CITY
GENERAL FUND REVENUES**

	FY 13-14 Actual	FY 14-15 Actual	FY 15-16 Estimated	FY 16-17 Recommended
Ad valorem taxes	\$ 3,082,320	\$ 3,385,995	\$ 3,363,000	\$ 3,294,429*
Sales taxes	\$ 787,157	\$ 1,166,844	\$ 1,243,000	\$ 1,283,000
Electric Utility Franchise Taxes	\$ 567,849	\$ 885,806	\$ 928,200	\$ 950,400
Waste Collection Charges	\$ 994,274	\$ 1,032,702	\$ 1,055,000	\$ 1,123,575
Subtotal	\$ 5,431,600	\$ 6,471,347	\$ 6,589,200	\$ 6,651,404

*Facebook accounts for \$1.76 million of the total ad valorem levy but is also reflected on the expenditure side as an incentive grant. Therefore, while ad valorem tax revenues have increased \$1.76 million due to Facebook, expenditures have increased by an equal amount.

Ad Valorem Taxes

Ad valorem taxes include current year taxes, prior year taxes and penalties and interest. The County Tax Office estimates that the Town’s ad valorem tax base for FY 2016-17 will be approximately \$1,146,090,256. See Chart 4, “2016 Real and Personal Property Value Estimates” on page 23. At the FY 2014-15 property tax collection rate of 98.17% for all property excluding DMV and the FY 2014-2015 collection rate of 100% for DMV, this equates to a net collectible current year levy of \$3,264,429 (net value of one cent = \$112,567). Approximately \$1.76 million of this \$3,264,429 is Facebook levy of which 100% is returned as an incentive grant to Facebook. See Section IX. 2016 Property Values and Facebook Impact for further discussion.

Sales Taxes

The four articles of sales tax are estimated to increase 5% from a budget of \$417,000, \$293,000, \$205,000 and \$302,000 in 2015-16 to \$445,000, \$306,000, \$217,000 and \$315,000 in 2016-17, respectively. This \$66,000 increase is largely attributable to the positive impact of Facebook's property value (based on the County use of ad valorem levy for sales tax distribution) and the statewide projected sales tax.

Electric Utility Franchise Taxes

The Electric Utility Franchise Tax has increased from a budget of \$790,849 in FY 2015-16 to an estimated \$950,400 in FY 2016-17, or a \$159,551 increase. This is largely due to Facebook. Tax reform passed in the 2013 North Carolina legislative session capped the Town utility franchise reimbursement to the amount collected in FY 2013-2014 which is \$567,849. This was the main revenue source that the Town expected to receive due to the annexation of and incentive agreements with Facebook and with the cap removed, is again a growing revenue source as of June 30, 2015 as explained below.

The distribution method for the electricity sales tax (electric utility franchise tax) changed in Fiscal Year 2014-15. Revenue from the electric utility franchise tax is General Fund revenue. According to a memo issued last year by the NC League of Municipalities, "44 percent of the proceeds from the sales tax will be returned to cities and towns. **That percentage was chosen with the intent that it would be sufficient to hold municipalities harmless from the amount they are currently receiving in utility franchise tax distributions.** The amount of electricity franchise tax municipalities receive in Fiscal Year 2013-14 is intended to serve as a baseline for the amount they are to receive going forward. If 44 percent of the general sales tax on electricity is not sufficient to provide every municipality with at least the same distribution that they are receiving in the current fiscal year, then every municipality's distribution of the electricity sales tax will be reduced proportionally. If there are excess funds remaining from the 44 percent of the general sales tax after every municipality has received the same distribution it receives during the current fiscal year, then the excess revenues will be distributed statewide on an ad valorem basis."

Waste Collection Charges

The Town is in the second year of the new contract with Republic Services, which calls for an annual CPI increase. The estimated increase is 3.9% and is based on the CPI for all urban customers in the garbage and trash collection category. Rutherford County's waste collection fees have increased during FY 2015-2016 for the disposal of CRT monitors, TVs, and other electronic devices. The Town is budgeting for an increase in costs of 6.5% and will increase the Solid Waste fees to offset the annual shortfall between Republic Services expense and solid waste revenues. This 6.5% increase is proposed to make the fee support

the service. The average customer rate for curbside carts would increase from \$17.43 to \$18.56 per month.

Expenditures:

This section is a brief narrative of changes in individual departments’ expenditures that staff felt needed to be discussed in this report.

Governing Body

The **Governing Body** budget includes two items that require a brief explanation. In order to continue to more accurately allocate the cost of administration of the Water and Sewer Fund and Electric Funds to those funds, two line items (Water and Sewer Fund Reimbursement and Electric Fund Reimbursement) are included in a number of departments. This transfer began in FY 2014-2015 and continues in 2016-2017. **As the State legislature continues to discuss transfers from Enterprise Funds to the General Fund and the Town is still not sure which position the State will eventually take, this budget allocates enterprise fund costs that have been charged to the General Fund in the past to those Enterprise Funds. A summary of these costs are below:**

	Expenses previously charged to General now charged to		
	<u>Water/Sewer Fund</u>	<u>Electric Fund</u>	<u>Total</u>
Governing Body	\$ 15,387	\$ 35,904	\$ 51,291
Administrative	\$ 116,812	\$ 272,561	\$ 389,373
Finance	\$ 76,254	\$ 39,636	\$ 115,890
Legal	\$ 14,812	\$ 34,561	\$ 49,373
Warehouse/Garage	\$ 24,972	\$ 58,269	\$ 83,241
Public Works Buildings	\$ 25,080	\$ 58,520	\$ 83,600
Totals	\$ 273,317	\$ 499,451	\$ 772,768

The Town did receive a request for \$15,000 from the Rutherford County Arts Council. The Board may wish to consider adding this non-profit.

Administrative

The **Administrative** budget requires several items of explanation. The line item Facebook Grant will increase from \$1,689,042 to \$1,758,285 which is a reflection in the increased value of the Facebook facility from \$582,428,111 (FY 2015-2016) to \$606,305,290 (FY 2016-2017). This is discussed in further detail on page 24. Dues and Subscriptions has been increased from \$19,000 (FY 2015-2016) to \$33,000 (FY 2016-2017) for the addition of agenda, minutes, and records management software. The Building and Grounds Repairs

and Maintenance is continuing at \$50,000 in order to continue to improve the building both from a physical appearance standpoint and continue to repair structural issues. In the last three years the brick mortar joints have been replaced/repared, the drop ceiling has been replaced, the basement and foundation moisture issues have been corrected, the bathrooms and kitchen have been renovated, and the collections area had new counters and flooring installed. The capital outlay for IT is budgeted at \$14,600. This comprises of two items. First, an upgrade for 4 mesh gateways are recommended at a cost of \$6,600. Second, a new Dell PowerEdge R730 Server needs to be purchased and the old server moved to backup status. In addition, \$25,000 is budgeted to contract grant writing. One resource that the Town had depended on for many years was IPDC. The information in Appendix D was recently sent to the Town. This will give the Town an option that was depended on for many years.

Website

The Town's new website was launched in late 2015. Many enhancements have been added to the site since it went live. Website improvements will always be a work in progress. The annual maintenance fee budget for FY 2016-2017 is \$6,500.

Finance

The **Finance** budget continues to reflect a more accurate distribution of salaries and benefits of the finance staff between the General, Water & Sewer and Electric Funds as well as the indirect costs as discussed under the Governing Body section. One additional program is funded under Finance/Human Resources. An amount of \$5,000 is recommended to begin the study of departments and how they function. It has been suggested that the Police Department be surveyed initially.

Warehouse and Garage

The **Warehouse and Garage budget** has one item that is recommended to be completed in this budget totaling \$16,825 for a concrete work surface on the outdoor garage area.

Public Works Buildings

The **Public Works Buildings** have two capital projects that are recommended. First, due to the nature of the work, men regularly work in conditions such as sewer line repair that require a shower. A bathroom with a shower is recommended at a cost of \$12,000. In addition, new LED lighting in the electrical, street and commons area of the warehouse is recommended at a cost of \$9,991.

Police

The **Police Department** budget includes a capital request for six replacement police vehicles. There has been only one vehicle budgeted in the last two years. The Town garage has advised that these six vehicles need replacing in the next year at a cost of

\$210,000. In addition, funds were requested for taser body-worn cameras and contracted video storage at a Town cost of \$42,900 and a possible grant of \$19,478. At this time, it is recommended that we seek a grant that will offer more of a match in order to proceed with this project. Lastly, we are applying for a Governor's Highway Safety Grant in the amount of \$56,400 for the final portion of the records management software related to CAD dispatch and other essential functions. No local match is required, therefore it is recommended to proceed with this project if the grant is received. Total capital is recommended at \$210,000. In non-depreciable assets, there are four items budgeted. One, replace non-operable Tasers (\$5,700); two, replace four expired SWAT vests (\$8,250); three, replace SWAT ballistic shield that is expiring after 5 years of use \$2,300; four, replace certain munitions that have a shelf-life of 8 years (\$2,300).

Fire/Volunteer Fire

The **Fire Department** Quick Response Vehicle arrived in March, 2016. First, capital items totaling \$25,675 are included. This is to replace damaged hose (\$4,000), replace firefighter gear (\$10,000), new firefighter boots (\$1,275), replace SCBA bottles that have reached service life (\$7,500), replace rescue equipment (\$2,500) and 10 firefighting hoods (\$400). In addition, \$5,000 is included for training facilities for the Fire Department which could also be utilized by other Town Departments.

In addition, the recommended budget includes continuing the Fire Special District property tax at a rate of \$0.08 cents per \$100 valuation.

Code Enforcement & Planning/Zoning

One item in **Code Enforcement & Planning/Zoning** needs to be noted. The Town staff has been working on a Town wide review on signage needs. This includes placement and design of Welcome to Forest City signs, Wayfaring Signs and other signage needs that would make the Town more attractive and inform the public. The first phase of this project was placement of Welcome Signs at nine entrances which is currently ongoing. The Town Council requested alternate designs at East Main, West Main and Broadway. We are currently waiting on those designs. We only have one option at this point and it is in Appendix E. Our goal is to have these designs to the Board during the budget process. No funds are currently included in this budget. The Board will need to review, make a selection and budget funds based on that selection.

In addition, the Town has worked with J. M. Teague to study NC DOT signage issues along the US Highway 74 A corridor. The need to address the issues of signage in this area became more pronounced with the development of the Tryon International Equestrian Center. This study identified multiple signage issues that are currently being addressed with NC DOT. In addition, the study conducted a logo sign assessment. Businesses such as restaurants, hotels, and gas stations were surveyed to see if they wanted to be included on

signs along Highway 74 Bypass. The Town is currently working with those businesses to determine how many want to take the next step of applying to be placed on the logo signs. A large influx of visitors will be using this corridor as a result of the Equestrian Center and this could help them market their businesses. The study can be found in Appendix F.

Rutherford County TDA has stated a plan to provide Wayfinding Signs in the County and Towns. Details should be forthcoming soon. It is a goal to begin this process in FY 2016-2017.

Furthermore, the Town has met with NC DOT concerning enhancing the appearance of the Highway 74A corridor. NC DOT is developing a landscape plan that could include the Hwy. 74A/221A interchange and the corridor from the 181 exit to the town limits just prior to Isothermal Community College. Estimates range in the amount of \$250,000 for this landscape plan. It will be presented to Town Council when complete. If the Town were to request implementation of the plan, NC DOT would be responsible for the implementation and will maintain the area for one year and the Town would assume responsibility after that point.

The Main Street Committee held its first meeting on April 4, 2016. This budget recommends \$5,000 for money to get this committee started which would include the cost for applying for its 501C-3 designation. In addition, \$25,000 is recommended for a façade grant program for the downtown Main Street area. The Main Street Committee would be responsible for establishing the façade grant qualifications, grant process and making recommendations for grant approval. Furthermore, \$30,000 is recommended for additional marketing activities by the Town.

Downtown Improvements/Streetscape Improvement for the Town of Forest City

The Streetscape Plan, with an estimated cost range from \$1,224,870 to \$1,269,970 was discussed by the Town Council in February, 2016.

The Town Council decided to implement the Blanton Alley redesign during FY 2015-2016. No additional funds have been recommended at this time. The Board may wish to discuss other projects during budget deliberations.

All of the signage plans, landscape plans, streetscape plans, website update, and other beautification strategies are an attempt to help move the Town and its businesses forward and be in a better position to take advantage of marketing opportunities.

Streets

A new one person leaf vacuum truck is recommended at a cost of \$140,000. The three current leaf vacuum trucks are all over ten years old and require three men to operate.

This one person, joy stick operated, self-contained machine/truck, can be operated much more efficiently. The truck is much more maneuverable and is anticipated to have lower maintenance costs with less wear on the tires. With the person inside the truck, safety issues will be greatly reduced and the operator will not need to wear a respirator as do the current outside workers. In addition, it is recommended to purchase one smaller mower for smaller spaces such as the area between sidewalks and curbs. Larger mowers stick out into the street. This mower will also have a rear discharge to prevent discharge into the street. The estimated cost of this mower is \$12,463. Hours for two additional part-time employees are budgeted at a cost of \$15,840. Two additional full-time employees, plus the part-time employees were requested. Information providing a brief history of the work force and job requirements in the Street Department can be found in Appendix G.

Powell Bill

The **Powell Bill** budget/revenues for FY 2016-2017 are \$245,000. Currently, \$26,231 is estimated for sidewalk, curb, gutter repair; \$13,525 for vacuuming and sweeping the downtown; \$82,600 for re-paving Sherman Drive and \$1,115 for patching Town Streets. We also have \$64,050 estimated for the repair of all the rail crossings. A more detailed estimate is in Appendix H. The current Powell Bill reserve is estimated to be \$145,000 as of June 30, 2016.

The Board had briefly discussed replacing the sidewalks in the downtown area of Main Street. The information in Appendix I is a rough estimate of what we could accomplish for \$50,000. However, no funds have been budgeted.

Cemetery

It is recommended that a budget of \$2,500 be reserved for miscellaneous capital projects for the cemetery.

Debt Service

Recommended **Debt Service** for the General Fund includes 12 months of payments of the items purchased through lease purchase financing in FY 2013-2014, FY 2014-2015 and FY 2015-2016. See further discussion under Section VIII. Capital Requests/Lease Purchase.

Contingency

Other items that will impact the General Fund are Contingency – Cost of Living Adjustment and Contingency- 401k. These **Contingencies** are discussed further in Section XII. Cost of Living Adjustment (COLA)/401k/Certifications.

The above is a brief explanation of some noted changes in the General Fund. The overall General Fund Expense has decreased from \$10,172,340 to \$10,057,788 for a total decrease of \$114,552.

The line item General Fund revenue and expenditure budget is in Appendix J.

IV. FLORENCE MILL FUND

The Town is working with a developer(s) on the main Florence Mill Building. The remaining buildings are scheduled for demolition in May 2016. It is recommended that the Town budget \$50,000 for repair issues on the site.

In addition, David Odom is working with the Town on the conceptual site design for the Florence Mill property. A projected price in the range of approximately \$1.3 to \$1.9 million has been shared with the Board. It is recommended that the Board budget \$77,960 which would cover the professional fees to design the new Florence Mill property. It is also recommended that the design work begin after the DSCA program provides the Town a map with their final determination of the impermeable surface that will be required as a result of the soil testing. Once the DSCA study is complete, the Town would also need to coordinate with the Brownfield Program for their approval prior to the comprehensive design. This cannot be completed until the Blanton Hotel is removed. Also, the Town is working with potential developers for the site. It is recommended that the Town and the developer agree on the dividing property line before this final design begins.

The line item Florence Mill Fund revenue and expenditure budget is in Appendix K.

V. RAILS TO TRAILS

The Town is working to coordinate a Rails to Trails meeting for all the parties along the 13.5 mile Forrest Hunt School to Gilkey trail. David Odom's estimate to design the Forest City portion of the trail as stated in the FY 2015-2016 Budget Message was "the design could range as high as \$50,000 with another \$10,000-\$25,000 for a topographic map." Mr. Odom has estimated \$80,000 for design and \$69,000 for the topographic map/survey for the entire 13 miles. If the entire segment is designed together, it could not only help in cost but it would make grant funding easier to obtain.

In the FY 2016-2017 budget it is recommended to spend \$64,050 to replace all the railroad crossings. In addition, the Town has been in touch with NC DOT to replace all the rail crossings on state roads. Furthermore, a plan to remove all the rail cross ties and rails will be presented during the year.

It is anticipated that the rail trail will be discussed at the May 16, 2016 meeting. Information from that meeting is in Appendix L.

VI. PARKS AND RECREATION FUND

The total Parks and Recreation budget will see a decrease from \$1,939,136 in FY 2015-2016 to a recommended \$1,857,192 in FY 2016-2017. There is one capital project recommended in FY 2016-2017. The Town's Parks and Recreation Commission recommended additional parking spaces be created closer to the ball fields at Summey Park. This lot will create 22 spaces and the estimated budget is \$40,000. The diagram for the new parking area is in Appendix M.

The contingencies discussed under the General Fund section above are also included in the Parks and Recreation Fund and are discussed further in Section XIII. Cost of Living Adjustment (COLA)/401k/ Certifications.

The line item Parks and Recreation revenue and expenditure budget is in Appendix N.

VII. WATER AND SEWER FUND

Revenues:

Water

Horsehead filed bankruptcy in 2016. The Town is estimating a loss of \$191,840 per year in water revenues as a result. Horsehead officials have indicated they have a goal to be back in production in a year to 18 months. In addition, the Horsehead loan in the amount of \$950,000 had an approximate balance of \$650,000 at the time of the bankruptcy filing. The loan payments for FY 2016-2017 in the amount of \$142,860 are not included in the budgeted revenues.

Sewer

The following is reprinted from the FY 2015-2016 Budget Message:

"In May 2014 WK Dickson issued the Rutherford County/Municipalities Joint Sewer Study. Some Board members attended the presentation on the study's results. One comment made by the WK Dickson staff on the fact that the Town wastewater rates did not support the operation of the system began a discussion among some Board members. The City Manager sent a very preliminary email to Board members dated July 24, 2014 with information on this issue. More updated information on the water and

wastewater revenue and expenditure is in Appendix O. As this information illustrates, the wastewater operation is in a negative \$826,093.”

The Board raised the sewer rate by \$0.75 per month on the minimum charge for 3,000 gallons, effective July 1, 2015. The Board may wish to discuss this further. In addition, because of Horsehead, the Town will experience a loss of sewer revenue in the amount of approximately \$120,900.

Expenditures:

Water Operations and Construction

There are no significant changes in the water operations budget. A capital reserve for improvement projects continues to be recommended in the amount of \$200,000 in each budget year. This is the amount that has been budgeted annually in the last several years to replace/rehabilitate old lines.

On March 7, 2016 the Board approved moving forward with a water line project on Harrill Dairy Road using Town staff. The engineering and necessary approval process is underway. The estimated project cost was \$30,037. The Town will seek commitments from residents with a goal of approximately a 10 year payback on the project. The planning is underway as well.

Water Plant

Two large capital items were included in last year’s water plant budget: zeta meter (\$26,000) and clean-up of one of two sludge basins at the water plant (\$73,500). There are no capital requests for this budget year.

Sewer Operations and Construction

There are no significant changes in the sewer operations budget. A capital reserve for catastrophic events continues to be recommended in the amount of \$200,000 in each budget year. The Town has made it a practice to budget this amount annually.

Waste Treatment Plant

The following is repeated from the FY 2015-2016 Budget Message.

“The Biosolids Disposal Alternative Study (Sludge Study) was completed in 2015. The primary recommendation of the study was to plan the best method of how to discontinue the sludge drying operation that has been in place since the early 1990s. This system was at the end of its expected life. The cost to overhaul the system is \$833,600 and to replace new \$3,966,100. The Town’s sludge volume has reduced over the last five years as the Town’s wastewater volumes have decreased and thus the need to continue the current expensive drying operation has diminished. It was recommended in the FY 2015-2016

budget that the Town move toward land applying dewatered biosolids. The current process would remove some of the liquid using the current dry press system, and land applying the sludge. The installation of the sludge digester was important in the transfer from the dry press to land application. Operating and maintaining the drying system was expensive and it is estimated that the operational cost of land applying which is \$100,000 will be offset by the decrease in utility savings and the operation maintenance of the dry press system.” The Town currently contracts for the removal and land application of sludge. As stated in last year’s budget message, the reduction in cost of running the sludge dryer operation is now offset by the land application.

Waste Treatment Plant – Riverstone

Prior to Horsehead beginning operation, the Town pumped and hauled the wastewater from Arvin Meritor to the main plant. With the addition of the Horsehead wastewater more than doubling the daily wastewater flow, the 50,000 gallon per day package plant was placed into operation. At last report, Horsehead still employees 50 at the site. Horsehead and the Town have been in constant communication because of discharge issues from the plant to the Town. These issues have resulted in several Notice of Violations (NOV) for the Town. The Town and NCDENR have visited Horsehead and worked on those issues. The discharge includes zinc and other metals which are inconsistent with domestic waste. Options such as Horsehead pre-treatment have being discussed. With the bankruptcy at Horsehead the Town is continuing to monitor the situation. In addition, a new company, Bonita Pioneer, opened in 2015 in the former Riverstone shell building. The only significant change in the FY 2016-2017 budget is \$25,000 to haul sludge from the waste treatment plant.

Pump Maintenance

In the FY 2015-2016 budget an equalization tank was recommended for the Dogwood Pump Station. This tank should prevent sewer overflows at this station by increasing capacity and controlling the flow coming into the station. The estimated cost of the equalization tank is \$51,000. This project is still pending and is recommended to be rebudgeted in FY 2016-2017. There are certain line repairs related to reducing water infiltration that the Town is completing prior to finalizing the equalization tank. One future project that will be recommended in FY 2017-2018 will be to replace 1,200 feet of force main at a cost of approximately \$160,000. Although this \$160,000 force main replacement is not currently in the budget, staff may bring it to the Town council during the year if conditions warrant. With the work the Town has done to eliminate water infiltration into older sewer lines in addition to the equalization tank and following with the force main project, the Town believes it will help extend the life of the Dogwood and Erwin Pump Stations. These two stations experience spills during hard rain events. The cost to replace both pump stations is approximately \$1,250,000. However, construction of the

equalization tank and the force main should delay replacement of these pump stations in the immediate future.

Debt Payments

The FY 2016-2017 recommended budget includes the third annual payment on the NCDENR loan related to the Central Business District Sewer Rehabilitation Project. A payment of \$24,203 on the 20 year 0% interest loan is budgeted. In addition, recommended **Debt Service** includes 12 months of payments of the items purchased through lease purchase financing in FY 2015-2016. The loan balance as of June 30, 2016 is \$435,658.

Contingency

As discussed previously in the General Fund section, other items that will impact the Water and Sewer Fund are Contingency – Cost of Living Adjustment and Contingency- 401k. These **Contingencies** are discussed further in Section XIII. Cost of Living Adjustment (COLA)/401k/Certifications.

The line item Water and Sewer Fund revenue and expenditure budget is in Appendix P.

VIII. ELECTRIC FUND

Revenues

This budget recommends that the Town maintain the current electric rate structure as of July 1, 2016 with only one change. A rate study is being conducted by the Town's consultant, Kevin O'Donnell with Nova Energy Consultants, Inc., to review residential, commercial, and industrial rates as well as facility charges. During the study, we became aware of the need to reduce the basic facilities charge on the commercial general service for new phase-3 services. At this time, that is the only recommended change. Electric rate increases approved in the past few years have been implemented to pass on the increases in Duke Energy's wholesale rates to the Town. The last electric rate increase was 4.5% effective January 1, 2014 to match the Duke Energy rate increase to the Town. The Board did not pass along the 2015 Duke Energy rate increase which was projected to be less than 1%. Increases in electric rates have not occurred in relation to the other ongoing operational expenses of the Electric Fund. The next rate review is recommended to be in January 2017 at the time that the Town would experience its next change in Duke's 2017 wholesale rates. Revenues in the Electric Fund for FY 2015-2016 are tracking FY 2014-2015 for the most part. Electric sales in FY 2015-2016 are estimated to be \$12,000,000 and remain the same at \$12,000,000 in FY 2016-2017.

Expenditures:

Electric Operations

There are three items that need brief explanation. First, the Town needs to undertake an inspection of all Town electric poles. An outside professional company provides this inspection. It is anticipated that certain poles would be rejected because of unknown hazards that could impact Town customers. This is budgeted at \$150,597. Second is the replacement of one pick-up that is 12 years old with 175,000 miles and experiencing some mechanical issues. Third, conduct preventive maintenance on the regulator at Lawing Road substation at a cost of \$16,362.

The transfer out of the Electric Fund to the General Fund is recommended at \$2,059,475 which is a decrease from FY 2014-2015 and FY 2013-2014 due to more accurate direct and indirect cost accounting for expenses related to the administration of the Electric Fund. The transfer from the Electric Fund to the Florence Mill is recommended at \$84,939 in FY 2016-2017. The transfer from the Electric Fund to Parks and Recreation is recommended at \$894,559 in FY 2016-2017. The Transfer of utility dollars to the General Fund, Florence Mill, and Parks and Recreation Fund will be discussed in Section XII. Interfund Transfers.

Debt Payments

Recommended **Debt Service** for the Electric Fund includes 12 months of payments of the items purchased through lease purchase financing in FY 2014-2015 and FY 2015-2016.

Contingency

As discussed previously in the General Fund section, other items that will impact the Electric Fund are Contingency – Cost of Living Adjustment and Contingency- 401k. These **Contingencies** are discussed further in Section XIII. Cost of Living Adjustment (COLA)/401k.

The line item Electric Fund revenue and expenditure budget is in Appendix Q.

IX. CAPITAL REQUESTS/LEASE PURCHASE

Chart 3, "Capital Requests FY 2016-2017" on the following four pages, shows all the capital requests made by fund. The "Request" column lists all requests made with a total amount of \$2,137,184 in capital requests for all funds. The "Recommended" column shows those recommended requests for a total of \$1,062,959 for all funds. No items have been included in the third column for "Lease Purchase". However, capital items totaling \$385,000 could be financed for 36 months at an interest rate of 3% or less based on today's market. This would reduce the recommended capital requests to be funded with cash on hand to \$735,653, which includes \$57,694 to cover 5 months of payments in FY 2016-17.

**CHART 3: CAPITAL REQUESTS
FISCAL YEAR 2016-2017**

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease Purchase
GENERAL FUND				
10-4240 Warehouse and Garage				
Air Compressor	\$ 5,000			
	-	-		
Warehouse and Garage Total	\$ 5,000	\$ -		
10-4310 Police				
6 police vehicles	\$ 210,000	\$ 210,000		
Body-worn cameras and video storage (Governor's Highway Safety Grant - Total Project \$62,378 includes \$38,956 plus sales tax of \$3944 in local match)	42,900	-		
Police Total	\$ 252,900	\$ 210,000		
10-4340 Fire				
Training facility for continuing ed for firefighters and other town departments	\$ 25,000	\$ 5,000		
Fire Total	\$ 25,000	\$ 5,000		
10-4350 Code Enforcement				
New 4x4 truck	\$ 26,000	\$ -		
Code Enforcement Total	\$ 26,000	\$ -		
10-4510 Streets				
New leaf vacuum truck	\$ 140,000	\$ 140,000		
Zero turn 52" mower	\$ 12,500	\$ 12,500		
Streets Total	\$ 152,500	\$ 152,500		
10-4540 Cemetery				
Reserve for future projects	\$ 10,000	\$ 2,500		
Cemetery Total	\$ 10,000	\$ 2,500		
TOTAL 2016-2017 GENERAL FD	\$ 471,400	\$ 370,000	\$ -	\$ -

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease Purchase
PARKS AND RECREATION FUND				
15-6125 Cool Springs Gym				
2 basketball goals	\$ 36,000	\$ -		
Cool Springs Gym Total	\$ 36,000	\$ -		
15-6130 Parks and Playgrounds				
22 additional parking spaces for baseball/softball fields	\$ 40,000	\$ 40,000		
Parks and Playgrounds Total	\$ 40,000	\$ 40,000		
TOTAL 2016-2017 PARKS AND RECREATION FUND	\$ 76,000	\$ 40,000	\$ -	\$ -

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease
WATER AND SEWER FUND				
61-7120 Water Operations				
Grahamtown Area Sewer Line Replacement (CDBG Grant)	\$ 200,000	\$ -		
Reserve for Catastrophic Events	200,000	200,000		
Water Ops Total	\$ 400,000	\$ 200,000		
61-7130 Sewer Operations				
Prioritized Rehab Projects	200,000	200,000		
Sewer Ops Total	\$ 200,000	\$ 200,000		
61-7135 Pump Maintenance/Storage				
Dogwood Pump Station Equalization Tank (carry-forward from FY15-16 if not completed by fiscal year end, delay due to W. Main Street line not complete)	\$ 51,000	\$ 51,000		
Erwin Pump Station - Force Main Relocation	\$ 160,575	\$ -		
Pump Maintenance Total	\$ 211,575	\$ 51,000		
61-7140 Water Meter Services				
New truck for meter supervisor	\$ 35,000	\$ -		
Meter Services Total	\$ 35,000	\$ -		
TOTAL 2016-2017 WATER AND SEWER FUND	\$ 846,575	\$ 451,000	\$ -	\$ -

	Request	Recommended	Lease Purchase	5 Months Debt Service on Lease Purchase
ELECTRIC FUND				
63-7220 Electric Operations				
Replace line truck	\$ 200,000	\$ -		
Replace supervisor truck	35,000	35,000		
Kobota 5 in 1	65,000	-		
Power Pole Inspections	150,597	150,597		
Maintenance Lawing Rd	16,362	16,362		
Overhead Street Lights to LED	40,000	-		
Station batteries	20,000	-		
Scanda system	16,250	\$ -		
Tie Line at Hardin Rd	200,000	\$ -		
TOTAL 2016-2017 ELECTRIC FUND	\$ 743,209	\$ 201,959	\$ -	\$ -
TOTAL 2016-2017 ALL FUNDS	\$ 2,137,184	\$ 1,062,959	\$ -	\$ -

X. 2016 PROPERTY VALUES AND FACEBOOK IMPACT

Chart 4, "2016 Real and Personal Property Value Estimates," shows property values in Forest City from FY 2011-2012 to the estimate for FY 2016-2017. The value of the Town has decreased from \$639,196,330 in FY 2012-2013 (the last time revaluation occurred) to an estimated \$1,146,090,256 in FY 2016-2017. This represents an increased value of \$506,893,926 or 79.3%.

CHART 4: 2016 REAL AND PERSONAL PROPERTY VALUE ESTIMATES

2004 - Town of Forest City	2011-2012	2012-13	2013-2014	2014-2015	2015-2016	2016-2017	ESTIMATED	Percentage
	Actual	Actual	Actual	Actual	Actual	ESTIMATE	GAIN/(LOSS)	Gain/(Loss)
Real Property	445,444,780	458,878,430	520,567,250	548,677,653	564,927,100	565,587,063		
Less Homestead & DV Exclusions	(8,262,550)	(6,657,680)	(7,325,500)	(7,228,820)	(7,605,120)	(7,615,720)		
Less Exempt	(3,826,350)	(3,089,580)	(3,089,580)	(3,115,780)	(3,115,780)	(3,113,340)		
Less Present Use Value (deferred)	(338,180)	(582,960)	(766,970)	(848,968)	(848,968)	(931,082)		
Subtotal Real Taxable Value	433,017,700	448,548,210	509,385,200	537,484,085	553,357,232	553,926,921	569,689	0.1028%
Business Personal Property	69,489,420	135,797,720	488,405,330	568,066,886	548,424,703	531,196,335		
Public Utility Values	23,643,510	23,728,360	23,895,590	25,402,099	31,077,279	31,000,000		
DMV Value	31,535,320	31,122,040	34,564,464	35,135,631	29,967,043	29,967,000		
Subtotal Personal Taxable Value	124,668,250	190,648,120	546,865,384	628,604,616	609,469,025	592,163,335	(17,305,690)	-2.9225%
Total Net Taxable Value	557,685,950	639,196,330	1,056,250,584	1,166,088,701	1,162,826,257	1,146,090,256	(16,736,001)	-1.4603%
	-1.3065%	12.7520%	39.4844%	9.4194%	-0.2806%	-1.4603%		

-23-

Andale (Facebook)	Personal	Real	
2016	452,533,290	153,772,000	
2015	428,656,111	153,772,000	
Difference	23,877,179	-	23,877,179

Source: Rutherford County Revenue Department

However, upon a review of Chart 5 below, “Facebook Property Value Comparisons,” the total property value increase in Facebook from FY 2012-2013 to FY 2016-2017 was \$495,685,580. Therefore, without Facebook the Town’s value would have increased \$11,208,346.

Chart 5: FACEBOOK PROPERTY VALUE COMPARISONS

	<u>FY 12-13</u>	<u>FY 16-17</u>	Increase FY 12-13 to <u>FY 16-17</u>
Real Property Value	\$48,505,000	\$153,772,000	\$105,267,000
Business Personal Value	<u>\$62,114,710</u>	<u>\$452,533,290</u>	<u>\$390,418,580</u>
Total Value	<u>\$110,619,710</u>	<u>\$606,305,290</u>	<u>\$495,685,580</u>
Levy @ \$.29/100	\$320,797	\$1,758,285	\$1,437,488

This increase of \$11,208,346 is best shown below in Chart 6, “2016 Property Values excluding Facebook.” The overall value of the Town (excluding Facebook) in FY 2012-2013 was \$528,576,620 increasing to \$539,784,966 in FY 2016-2017.

Chart 6: 2016 PROPERTY VALUES EXCLUDING FACEBOOK

	<u>FY 12-13</u>	<u>FY 16-17</u>	Increase (Decrease) FY 12-13 to <u>FY 16-17</u>
Real Property Value	\$410,373,430	\$411,815,063	\$ 1,441,633
Less Homestead & DV Exclusions	\$ (6,657,680)	\$ (7,615,720)	\$ (958,040)
Less Exempt	\$ (3,089,580)	\$ (3,113,340)	\$ (23,760)
Less Present Use Value (deferred)	<u>\$ (582,960)</u>	<u>\$ (931,082)</u>	<u>\$ (348,122)</u>
Subtotal Real Taxable Value	\$400,043,210	\$400,154,921	\$ 111,711
Personal Property	\$ 73,683,010	\$ 78,663,045	\$ 4,980,035
Public Utility Values	\$ 23,728,360	\$ 31,000,000	\$ 7,271,640
DMV Value	<u>\$ 31,122,040</u>	<u>\$ 29,967,000</u>	<u>\$ (1,155,040)</u>
Subtotal Personal Taxable Value	\$128,533,410	\$139,630,045	\$ 11,096,635
Increase in Total Net Taxable Value Excluding Facebook	\$528,576,620	\$539,784,966	\$ 11,208,346

XI. FUND BALANCE

Historically, the Town of Forest City has kept healthy fund balances in the General Fund (all references to the General Fund for the purpose of this section includes the Parks and Recreation Fund as the annually audited financial statements roll these two funds together) and the Enterprise Funds (Water and Sewer; Electric). This is a brief analysis of the state of those funds.

Chart 7, "General Fund Balance Available for Appropriations Calculations," is a six year history of the General Fund fund balance available for appropriation. The current estimate is that the General Fund fund balance available would decrease by \$429,562 for the fiscal year ending June 30, 2016. This is provided as a conservative estimate. The decrease is mainly due to two items – 1) several budgeted expenditures that were carried over from the previous fiscal year and spent in FY 2015-2016, such as the Quick Response Vehicle for \$170,000 and the railroad property closing for \$250,000 plus legal fees, 2) Florence Mill funds in the amount of \$193,596 are estimated to be spent on demolition costs for three of the buildings. The balance available for appropriation would decrease slightly to 47.21% as of June 30, 2016 compared to 51.78% on June 30, 2015.

CHART 7: GENERAL FUND BALANCE AVAILABLE FOR APPROPRIATION CALCULATIONS
FISCAL YEARS 2010-2011, 2011-12, 2012-13, 2013-14 and 2014-15 Actuals (Estimate 2015-16)

	FY 2010-2011 ACTUAL	FY 2011-12 ACTUAL	FY 2012-13 ACTUAL	FY 2013-14 ACTUAL	FY 2014-15 ACTUAL	FY 2015-16 ESTIMATE
Fund Balance Available for Appropriation:						
Cash and Investments	\$ 3,593,706	\$ 3,999,568	\$ 4,409,806	\$ 5,756,172	\$ 6,057,824	\$ 5,628,262
Accounts Payable	(274,483)	(457,685)	(475,239)	(471,309)	(397,652)	(397,652)
Prepaid Taxes	(2,388)	(23,289)	(1,308)	(655)	(13)	(13)
Fund Balance Available for Appropriation	\$ 3,316,835	\$ 3,518,594	\$ 3,933,259	\$ 5,284,208	\$ 5,660,159	\$ 5,230,597
Annual Increase (Decrease) in Fund Balance Available	\$ 421,562	\$ 201,759	\$ 414,665	\$ 1,350,949	\$ 375,951	\$ (429,562)
Total Expenditures	\$ 9,442,245	\$ 9,679,678	\$ 9,861,845	\$ 10,648,960	\$ 11,047,087	\$ 11,525,807
Total Transfers to Other Funds	88,886	11,500	33,000	-	-	-
Lease Purchase Proceeds	-	-	0	(413,517)	(115,000)	(445,355)
Expenditures to Use for Calculation	\$ 9,531,131	\$ 9,691,178	\$ 9,894,845	\$ 10,235,443	\$ 10,932,087	\$ 11,080,452
% of Fund Balance Available	34.80%	36.31%	39.75%	51.63%	51.78%	47.21%
LGC 8% Minimum - One month Operating	\$ 794,261	\$ 807,598	\$ 824,570	\$ 852,954	\$ 911,007	
Over Minimum	\$ 2,522,574	\$ 2,710,996	\$ 3,108,689	\$ 4,431,254	\$ 4,749,152	
Months Operating Expense in Reserve	4.18	4.36	4.77	6.20	6.21	
Group Weighted Average Muni w/Electric % FBA	48.56%	49.18%	51.49%	53.69%	54.14%	
Average Fd Bal % for All Electric Towns	34.72%	38.53%	38.76%	39.96%	43.28%	

As this chart shows, the Town’s fund balance available for appropriation as a percentage of expenditures as of June 30, 2015 is well above the LGC *minimum* of 8% (one month of operating expense) at 51.78%. This equates to 6.21 months of operating reserve. This chart also provides some comparison of Forest City to other towns of the approximate same size (average fund balance % of 54.14%) and electric city towns (average fund balance % of 43.28%).

Chart 8, Enterprise Fund Cash Balances shows the five year history of the Town’s Enterprise Funds. As the chart shows, the estimate is that the Water and Sewer Fund will decrease in the current fiscal year from \$6,179,749 to \$6,091,145 or (\$86,604). The Electric Fund is estimated to increase from \$4,408,278 to \$4,703,901 or \$295,623.

CHART 8: ENTERPRISE FUNDS CASH BALANCES
FISCAL YEARS 2011-2012, 2012-2013, 2013-2014 and 2014-2015 ACTUALS (Estimate FY 2015-16)

	FY 2011-2012 ACTUAL	FY 2012-2013 ACTUAL	FY 2013-2014 ACTUAL	FY 2014-2015 ACTUAL	FY 2015-2016 ESTIMATE
Water & Sewer Fund Cash & Cash Equivalents	\$4,924,906	\$5,046,470	\$5,766,411	\$6,179,749	\$6,091,145
Electric Fund Cash & Cash Equivalents	\$2,959,059	\$2,609,167	\$2,940,728	\$4,408,278	\$4,703,901

While cash balances as of June 30, 2016 for the Water and Sewer Fund and the Electric Fund are expected to be approximately \$6,091,145 and \$4,703,901, respectively, the budgets for these funds excluding transfers are recommended to be \$4,665,574 and \$9,674,867, respectively, for FY 2016-2017.

The recommended budget does include the appropriation of some fund balance in each fund. Below is a discussion of these appropriations by fund.

General Fund - Fund Balance Appropriated

The General Fund recommended budget appropriates \$750,072 of fund balance. It is estimated that \$350,072 of this will be spent and \$400,000 would not be spent. The \$400,000 in fund balance appropriated that is estimated to not be spent is based on the thought that it would not actually be spent due to the use of relatively conservative revenue estimates and the fact that, historically, all appropriations for Town functions are not totally exhausted by year end.

Florence Mill Fund – Fund Balance Appropriated

The \$43,021 fund balance appropriated for the Florence Mill Fund is the estimated balance in the fund at June 30, 2016 from transfers in previous years and unspent expenditures. It is estimated that these funds will be spent in FY 2016-2017.

Water and Sewer Fund - Fund Balance Appropriated

The Water and Sewer Fund recommended budget appropriates \$614,259 of fund balance. It is estimated that \$427,636 of this will be spent and \$186,623 would not be spent. It is estimated that the \$186,623 would not actually be spent based on conservative revenue estimates and appropriations that have historically not been spent.

Electric Fund - Fund Balance Appropriated

The Electric Fund recommended budget appropriates \$392,560 of fund balance. It is estimated that this \$392,560 will not be spent based on conservative revenue estimates and appropriations that have historically not been spent.

XII. INTERFUND TRANSFERS

Chart 9 on the following page, Interfund Transfers FY 2012-2013 Projected through FY 2016-2017, shows a brief window of the historical perspective of transferring among funds by the Town. During this five year period the low transfer will be in FY 2016-2017 with \$3,598,658 being transferred from utilities to the General Fund (including Florence Mill and Parks and Recreation). FY 2012-2013 represents the high year with \$4,827,413 being transferred. An ongoing concern is that discussions have taken place by the legislature that could limit or eliminate the amount the Town transfers from utility funds to the General operating fund. If this became a reality, the Town would by necessity have to drastically reduce General Fund spending and services or significantly increase property taxes or a combination of the two. The State legislature has already enacted legislation which does not allow municipalities to receive grants or loans from DENR if transfers occur from water and sewer to the General Fund. As discussed previously under the Governing Body section in the General Fund, Town staff continues to make a concerted effort in the FY 2016-2017 recommended budget to more accurately allocate the cost of administration of the Water and Sewer Fund and Electric Funds to those funds. As a result, the FY 2016-2017 transfers decreased to \$3,598,658. Appendix R includes a letter from the Department of the State Treasurer and Mayor Tarlton's response.

Chart 9: INTERFUND TRANSFERS FY 2012-2013 PROJECTED THROUGH FY 2016-2017

	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17
Parks & Rec from Water/Sewer	\$ 1,072,175	\$ 850,000	\$ 1,086,179	\$ 670,067	\$ 559,685
Parks & Rec from Electric	\$ 755,238	\$ 515,345	\$ 439,906	\$ 861,819	\$ 894,559
Florence Mill from Water/Sewer		213,888	\$ 213,888		
Florence Mill from Electric			163,536		\$ 84,939
General from Electric	\$ 3,000,000	\$ 3,000,000	\$ 2,223,431	\$ 2,144,475	\$2,059,475
General from Water/Sewer		57,268			
	<u>\$ 4,827,413</u>	<u>\$ 4,636,501</u>	<u>\$ 3,913,052</u>	<u>\$ 3,676,361</u>	<u>\$3,598,658</u>

XIII. COST OF LIVING ADJUSTMENT (COLA)/401k/MERIT/CERTIFICATIONS

The number of full time authorized positions by department is included in Appendix S.

This budget recommends a 2% COLA effective July 1, 2016. The cost of the 2% increase for all Town employees is \$145,022.

There are two new part-time positions recommended for the Street Department with this budget for a total of a \$15,840 increase in payroll. Because of increased responsibilities for Town maintenance, such as the rail trail, it is anticipated that a new position would be needed in the future.

During FY 2014-2015 the Town implemented programs to recognize Senior Police Officers, Fire Fighter Specialists and Water and Sewer distribution and collection certifications. The Town had previously recognized certification increases in Building Inspections, the Water Plant, and the Wastewater Treatment Plant. The chart in Appendix T represents the employees that have achieved higher job levels through a combination of training and experience as well as those that are anticipated to receive additional training that will allow them to reach a higher position/recognition in FY 2016-2017.

The FY 2014-2015 budget implemented a matching 401k program for non-law enforcement employees. *The Town is currently required by North Carolina General Statutes to contribute 5% of law enforcement officers' salaries to a 401k plan.* This does not require any match by the law enforcement officer. The FY 2014-2015 budget began a contribution plan for non-law enforcement employees of \$10 per pay period if the employee contributes at least \$10 per pay period. In the FY 2015-2016 budget that contribution was increased to \$20 per pay period if the employee contributes at least \$20 per pay period. Seventy-three of the 96 law enforcement employees participate in

this plan. It is recommended that this 401K program increase to \$30 per pay period effective July 1, 2016 which is an increase of \$24,960.

In FY 2015-2016, a program was implemented to recognize senior employees and continues in FY 2016-2017. In order for this program to impact an employee he/she must meet the following requirements:

1. Minimum ten years with the Town; and
2. At age 60 with 20 years in the retirement system; or
3. At any age with 25 years in the retirement system;
4. Employee's salary will be no less than the midpoint of the salary range;
5. Must be in current position at least two years.

The goal of this program is to reward long term employees in the latter years of their career so that they will be compensated at no less than the mid-point of their salary grade in the last years of working with the Town. The highest four years of salary are also important in determining retirement compensation. Two employees will meet this criteria in FY 2016-2017 at a cost of \$5,514.

The total annual cost of the program implementation is in Chart 10 below.

**Chart 10: Employee Salary FY 2016-2017
COLA, 401k, Salary Adjustment Senior Employee, and Certifications**

Cost of Living Increase	\$145,022
401k	\$ 24,960
Salary Adjustment Senior Employee	\$ 5,514
Journeyman	\$ 7,858
Police	\$ 26,821
Fire	\$ 5,257
Inspections	\$ 3,498
Water & Sewer Operations, Pump Maintenance	\$ 6,067
WWTP	<u>\$ 3,638</u>
Total	\$228,635

XIV. CONCLUSION

As stated in the introduction, the major goal of this budget is to maintain services without increasing property tax rates or user fees. This budget as recommended accomplishes that goal. Garbage collections fees were increased by 6.5% to cover cost increase.

However, as the budget message also stated, the wastewater system is not self-supporting. If the Board wishes to make wastewater closer to a self-supporting entity, the Board, during the budget process, may wish to have a discussion on how to accomplish that potential goal over time. The Board approved a \$0.75 per month increase on the minimum charge for 3,000 gallons in FY 2015-2016. In addition, the recommended capital requests set the stage for allowing the Town to continue to progress forward. As stated earlier in the budget message, all of the signage plans, landscape plans, streetscape plans, website update, and other beautification strategies are an attempt to help move the Town and its businesses forward and be in a better position to take advantage of marketing opportunities.

This budget also continues to make an investment in the employees who are the major service providers to the Town. This budget contains a 2% COLA, a \$10 per pay period increase in the matching contribution to 401k for non-law enforcement employees, and the continuance of the previously approved Career Development Plans in multiple departments which should position the Town well in the future. As mentioned earlier in the budget, the Career Development plans include Police, Fire, Public Works, Water Plant, Sewer Plant, Building Inspection, and Electric. Two significant programs are discussed in this budget message---Rails to Trails and Florence Mill site development. A plan to achieve the survey and design are discussed in the budget message. In addition, funds for the professional service work at Florence Mill is recommended so the Town could make plans for construction as a next step.

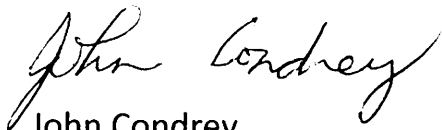
The chart below shows that the overall recommended budget of the Town would decrease from \$30,937,798 in FY 2015-2016 to \$29,962,834 in FY 2016-2017 which is a decrease of \$974,964.

**TOWN OF FOREST CITY FY 2015-2016 AMENDED
AND FY 2016-2017 RECOMMENDED BUDGETS**

	Amended <u>FY 2015-16</u>	Recommended <u>FY 2016-17</u>
General Fund	\$10,172,340	\$10,057,788
Florence Mill Fund	\$ 308,511	\$ 127,960
Parks & Recreation Fund	\$ 1,947,780	\$ 1,837,926
Water & Sewer Fund	\$ 5,797,047	\$ 5,225,259
Electric Fund	<u>\$12,712,120</u>	<u>\$12,713,901</u>
TOTAL	\$30,937,798	\$29,962,834

I would like to thank all the Town Department Heads for their efforts during the budget preparation process and their assessment of what was needed to accomplish their respective tasks.

Respectfully Submitted,

A handwritten signature in black ink that reads "John Condrey". The signature is written in a cursive style with a large initial "J" and a long, sweeping underline.

John Condrey
City Manager

**Summary of Approved Changes
FY 2016-2017**

Expenditures

	Recommended	Adjustments	Adjusted Total
General Fund	\$ 10,057,788		
(Leaf Vacuum Truck-Street Dept)		\$ (140,000)	
(2 Part-time Positions-Street Dept)		\$ (15,840)	
2 Full-time Positions-Street Dept		\$ 60,149	
Part-time minimum wage increase		\$ 6,414	\$ 9,968,511
 Florence Mill Fund	 \$ 127,960	 \$ -	 \$ 127,960
 Parks & Rec Fund	 \$ 1,837,926	 \$ -	
Reduce AAU FC Basketball budget		\$ (5,185)	
Part-time minimum wage increase		\$ 16,915	\$ 1,849,656
 Water & Sewer Fund	 \$ 5,225,259		 \$ 5,225,259
 Electric Fund	 \$ 12,713,840		 \$ 12,713,840
	<u>\$ 29,962,773</u>	<u>\$ (77,547)</u>	<u>\$ 29,885,226</u>

Revenues

	Recommended	Adjustments	Adjusted Total
General Fund	\$ 10,057,788		
Fund Balance Appropriated		\$ (89,277)	\$ 9,968,511
 Florence Mill Fund	 \$ 127,960		 \$ 127,960
 Parks & Rec Fund	 \$ 1,837,926		
Fund Balance Appropriated		\$ 11,730	\$ 1,849,656
 Water & Sewer Fund	 \$ 5,225,259		 \$ 5,225,259
 Electric Fund	 \$ 12,713,840		 \$ 12,713,840
	<u>\$ 29,962,773</u>	<u>\$ (77,547)</u>	<u>\$ 29,885,226</u>

*****The Appendixes are not included in the printed Budget Book. They are available upon request.*****

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>		<u>AMENDED BUDGET</u>
10 GENERAL FUND		
10-3121-170	TAX INTEREST AND COST	6,000.00
10-3213-202	PROP TAXES AUTO - STATE COLLECTE	86,904.00
10-3215-110	TAXES AD VALOREM - 2015	30,000.00
10-3216-110	TAXES AD VALOREM-2016	3,177,525.00
10-3216-201	VEHICLE RENT TAX-2016	10,000.00
10-3231-120	SALES TAX-1%-ART#39	445,000.00
10-3232-120	SALES TAX-1/2%-ART#40	306,000.00
10-3233-120	SALES TAX-1/2%-ART#42	217,000.00
10-3310-312	ABC-PROFIT REVENUE	80,000.00
10-3324-300	SALES TAX-TELECOM	116,000.00
10-3324-310	FRANCHISE TAX-ELEC	772,000.00
10-3324-320	EXCISE TAX-NAT GAS	24,500.00
10-3324-325	EXCISE TAX-VIDEO	37,900.00
10-3326-001	SOLID WASTE DISP TAX DISTRIBUTION	4,700.00
10-3328-003	HOLD HARMLESS REVENUES	315,000.00
10-3331-310	PAYMENT IN LIEU OF TAX-LOCAL	13,000.00
10-3331-315	FCHA - SALARY SUPPORT	10,000.00
10-3331-316	POL SECURITY SUPP-FCHA	8,000.00
10-3331-317	POL SECURITY SUPP-FC OWLS	6,000.00
10-3331-318	POL SECURITY SUPP-FC CLUBHOUSE	2,000.00
10-3343-410	BUILDING PERMITS	27,500.00
10-3345-415	CODE ENFORCEMENT REVENUE	2,000.00
10-3411-332	GOV CRIME COMMISSION GRANT	56,340.00
10-3411-430	BEER/WINE EXCISE TAXES	32,000.00
10-3411-440	ABC LOAN REPAYMENT	32,168.00
10-3411-441	ABC LOAN INTEREST	1,045.00
10-3413-581	RETURNED CHECK FEE	3,000.00
10-3414-862	DOWNTOWN ACTIVITIES REVENUE	10,000.00
10-3416-310	COURT FEES AND CHARGES	3,000.00
10-3431-252	POL TAKE HOME CAR REVENUE	1,300.00
10-3431-410	FIRE PROTECTION CHARGES	5,000.00
10-3431-411	STATE FIRE FUND REVENUE	6,000.00
10-3431-412	FIRE DISTRICT TAX	6,784.00
10-3451-330	POWELL BILL STREET ALLOCATION	245,000.00
10-3451-335	ON-BEHALF FIRE PENSIONS	10,000.00
10-3451-410	STREET PAVING AND DEVLPRS COST	2,000.00
10-3451-516	BOSTIC GENERAL WORK	1,000.00

TOWN OF FOREST CITY
 GENERAL FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-3451-710 SALE OF MULCH	1,000.00
10-3471-410 WASTE COLLECTION CHARGES	1,123,575.00
10-3831-491 INTEREST EARNED GENERAL FUND	7,000.00
10-3839-865 COOL SPRINGS CEMETERY LOTS	5,000.00
10-3987-980 TRANSFERRED FROM ELECTRIC FUND	2,059,475.00
10-3991-995 FUND BALANCE APPROPRIATED	<u>660,795.00</u>
10 GENERAL FUND	<u>9,968,511.00</u>
	<u><u>9,968,511.00</u></u>

TOWN OF FOREST CITY
 GENERAL FUND EXPENDITURE BUDGET SUMMARY

	AMENDED BUDGET
4110 GOVERNING BODY	41,318.00
4120 ADMINISTRATIVE	2,099,931.00
4130 FINANCE	171,948.00
4150 LEGAL	34,864.00
4240 WAREHOUSE AND GARAGE	60,179.00
4260 PUBLIC WORKS BUILDINGS	63,333.00
4310 POLICE	3,051,730.00
4340 FIRE	1,254,456.00
4341 VOLUNTEER FIRE	40,892.00
4350 CODE ENFORCEMENT	591,920.00
4510 STREETS	984,913.00
4520 POWELL BILL	245,000.00
4540 CEMETERY	9,350.00
4710 SANITATION	1,135,000.00
6801 DEBT SERVICE	85,197.00
9910 CONTINGENCY	98,480.00
10 GENERAL FUND	9,968,511.00
	9,968,511.00

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10 GENERAL FUND	
4110 GOVERNING BODY	
10-4110-131 BOARD MEMBER SERVICES	48,284.00
10-4110-180 FRINGE BENEFITS	6,000.00
10-4110-299 DEPT MATERIALS AND SUPPLIES	4,000.00
10-4110-311 TRAVEL AND TRAINING EXPENSE	2,000.00
10-4110-325 POSTAGE	250.00
10-4110-352 EQUIP MAINT AND REPAIR	1,000.00
10-4110-450 INSURANCE AND BONDS	9,100.00
10-4110-491 DUES AND SUBSCRIPTIONS	750.00
10-4110-525 NON-DEPR C O EQUIP	1,800.00
10-4110-620 APPRECIATION	2,500.00
10-4110-630 CONTRIBUTIONS	11,825.00
10-4110-707 IT EQUIP-NON-DEPRECIABLE	5,100.00
10-4110-998 WATER & SEWER FD REIMBURSEMENT	-15,387.00
10-4110-999 ELECTRIC FD REIMBURSEMENT	-35,904.00
4110 GOVERNING BODY	41,318.00
4120 ADMINISTRATIVE	
10-4120-121 SALARIES	275,159.00
10-4120-129 OVERTIME-SALARIES	2,000.00
10-4120-180 FRINGE BENEFITS	107,010.00
10-4120-193 PRO. SER.-DRUG TESTING	5,000.00
10-4120-194 PROF SVC-GRANT CONSULTING	25,000.00
10-4120-198 PROF SVC-WEBSITE MAINTENANCE	6,500.00
10-4120-212 UNIFORMS	600.00
10-4120-251 AUTO SUPPLIES	1,500.00
10-4120-297 TREE BOARD EXPENSES	1,000.00
10-4120-298 BEAUTIFICATION COMMITTEE EXPEN	50,000.00
10-4120-299 DEPT MATERIALS & SUPPLIES	11,500.00
10-4120-311 TRAVEL AND TRAINING EXPENSE	3,000.00
10-4120-321 TELEPHONE	7,000.00
10-4120-325 POSTAGE	1,250.00
10-4120-331 ELECTRIC UTILITIES	7,000.00
10-4120-333 NATURAL GAS UTILITIES	700.00
10-4120-351 BUILDING AND GRDS REPAIRS AND	50,000.00
10-4120-352 EQUIP MAINT AND REPAIR	2,500.00
10-4120-353 VEHICLE SERVICE AND REPAIR	1,000.00
10-4120-397 CONTRACTED SERVICES	40,000.00

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-4120-450 INSURANCE AND BONDS	24,500.00
10-4120-454 FACEBOOK GRANT	1,758,285.00
10-4120-491 DUES AND SUBSCRIPTIONS	33,000.00
10-4120-498 ANNEXATION EXPENSE	600.00
10-4120-499 MISCELLANEOUS	1,000.00
10-4120-525 NON-DEPR C O EQUIP	6,800.00
10-4120-701 IT DEPT MATERIALS/SUPPLIES	12,000.00
10-4120-702 IT DEPT TRAVEL/TRAINING	3,500.00
10-4120-703 IT DEPT BLDG/GROUNDS MAINT/REPAIR	10,000.00
10-4120-704 IT DEPT EQUIP MAINT/REPAIR	5,000.00
10-4120-705 IT DEPT VEHICLE MAINT/REPAIR	2,000.00
10-4120-707 IT DEPT NON-DEPR EQUIP	20,300.00
10-4120-708 IT DEPT C.O. EQUIP	14,600.00
10-4120-998 WATER & SEWER FD REIMBURSEMENT	-116,812.00
10-4120-999 ELECTRIC FUND REIMBURSEMENT	-272,561.00
4120 ADMINISTRATIVE	<u>2,099,931.00</u>

4130 FINANCE

10-4130-121 SALARIES AND WAGES	110,473.00
10-4130-129 OVERTIME-SALARIES	2,450.00
10-4130-180 FRINGE BENEFITS	41,450.00
10-4130-191 ACCOUNTING SERVICES	29,000.00
10-4130-192 PROFESSIONAL SERVICES-HR	5,000.00
10-4130-295 BANK SERVICE CHARGES	11,500.00
10-4130-299 DEPT MATERIALS & SUPPLIES	12,000.00
10-4130-311 TRAVEL & TRAINING EXPENSE	6,665.00
10-4130-321 TELEPHONE	4,500.00
10-4130-325 POSTAGE	2,800.00
10-4130-331 ELECTRIC UTILITIES	3,500.00
10-4130-352 EQUIP MAINT AND REPAIR	2,000.00
10-4130-397 CONTRACTED SERVICES	43,500.00
10-4130-450 INSURANCE AND BONDS	5,900.00
10-4130-491 DUES AND SUBSCRIPTIONS	3,100.00
10-4130-525 NON-DEPR C O EQUIP	4,000.00
10-4130-998 WATER & SEWER FD REIMBURSEMENT	-76,254.00
10-4130-999 ELECTRIC FUND REIMBURSEMENT	-39,636.00
4130 FINANCE	<u>171,948.00</u>

4150 LEGAL

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-4150-180 FRINGE BENEFITS	7,612.00
10-4150-192 LEGAL SERVICES	76,625.00
10-4150-998 WATER & SEWER FD REIMBURSEMENT	-14,812.00
10-4150-999 ELECTRIC FD REIMBURSEMENT	-34,561.00
4150 LEGAL	<u>34,864.00</u>
4240 WAREHOUSE AND GARAGE	
10-4240-121 SALARIES & WAGES - REGULAR	66,848.00
10-4240-180 FRINGE BENEFITS	31,175.00
10-4240-212 UNIFORMS	900.00
10-4240-251 AUTOMOTIVE SUPPLIES	3,000.00
10-4240-299 DEPT MATERIALS & SUPPLIES	10,000.00
10-4240-311 TRAVEL AND TRAINING EXPENSE	500.00
10-4240-321 TELEPHONE	1,700.00
10-4240-331 ELECTRIC UTILITIES	4,100.00
10-4240-333 UTILITIES-NATURAL GAS	1,000.00
10-4240-351 BUILDINGS & GRDS REPAIR & MAIN	16,825.00
10-4240-352 EQUIPMENT SERVICE AND REPAIRS	2,500.00
10-4240-353 VEHICLE SERVICE & REPAIR	500.00
10-4240-397 CONTRACTED SERVICES	300.00
10-4240-450 INSURANCE AND BONDS	2,500.00
10-4240-491 DUES AND SUBSCRIPTIONS	172.00
10-4240-707 IT EQUIP-NON-DEPRECIABLE	1,400.00
10-4240-998 WATER & SEWER FD REIMBURSEMENT	-24,972.00
10-4240-999 ELECTRIC FD REIMBURSEMENT	-58,269.00
4240 WAREHOUSE AND GARAGE	<u>60,179.00</u>
4260 PUBLIC WORKS BUILDINGS	
10-4260-121 SALARIES & WAGES - REGULAR	55,463.00
10-4260-129 OVERTIME-SALARIES	300.00
10-4260-180 FRINGE BENEFITS	21,270.00
10-4260-212 UNIFORMS	800.00
10-4260-251 AUTOMOTIVE SUPPLIES	900.00
10-4260-299 DEPT MATERIALS & SUPPLIES	11,000.00
10-4260-311 TRAVEL AND TRAINING EXPENSE	2,000.00
10-4260-321 TELEPHONE	3,500.00
10-4260-331 ELECTRIC UTILITIES	5,500.00
10-4260-333 UTILITIES-NATURAL GAS	7,000.00
10-4260-351 BUILDINGS & GRDS REPAIR & MAIN	25,000.00

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-4260-352 EQUIPMENT SERVICE AND REPAIRS	3,800.00
10-4260-353 VEHICLE SERVICE & REPAIR	2,000.00
10-4260-397 CONTRACTED SERVICES	500.00
10-4260-450 INSURANCE AND BONDS	3,250.00
10-4260-491 DUES AND SUBSCRIPTIONS	350.00
10-4260-707 IT EQUIPMENT-NON DEPRECIABLE	4,300.00
10-4260-998 WATER & SEWER FD REIMBURSEMENT	-25,080.00
10-4260-999 ELECTRIC FD REIMBURSEMENT	-58,520.00
4260 PUBLIC WORKS BUILDINGS	<u>63,333.00</u>

4310 POLICE

10-4310-121 SALARIES AND WAGES	1,594,759.00
10-4310-123 SPECIAL SEPARATION ALLOWANCE	44,631.00
10-4310-129 OVERTIME-SALARIES	9,000.00
10-4310-180 FRINGE BENEFITS	712,300.00
10-4310-193 PROFESSIONAL SERVICES-MEDICAL	3,500.00
10-4310-212 UNIFORMS	26,000.00
10-4310-251 AUTOMOTIVE SUPPLIES	75,000.00
10-4310-299 DEPT MATERIALS & SUPPLIES	30,000.00
10-4310-304 FCHA SECURITY-SALARIES	10,000.00
10-4310-305 FC OWLS SECURITY-SALARIES	10,000.00
10-4310-306 FC CLUBHOUSE SECURITY SALARIES	2,000.00
10-4310-311 TRAVEL AND TRAINING EXPENSE	14,500.00
10-4310-321 TELEPHONE	28,000.00
10-4310-325 POSTAGE	1,000.00
10-4310-331 ELECTRIC UTILITIES	11,500.00
10-4310-333 GAS UTILITIES	850.00
10-4310-351 BUILDINGS & GRDS REPAIR & MAIN	25,000.00
10-4310-352 EQUIPMENT SERVICE & REPAIRS	11,000.00
10-4310-353 VEHICLE SERVICE & REPAIRS	28,000.00
10-4310-397 CONTRACTED SERVICES	36,750.00
10-4310-450 INSURANCE AND BONDS	45,500.00
10-4310-491 DUES AND SUBSCRIPTIONS	8,000.00
10-4310-499 MISCELLANEOUS	4,000.00
10-4310-525 NON-DEPR C O EQUIP	25,000.00
10-4310-533 GOV CRIME COMMISSION GRANT	56,340.00
10-4310-550 C O EQUIPMENT	210,000.00
10-4310-631 SPECIAL INVESTIGATIONS	4,000.00

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-4310-707 IT EQUIP-NON-DEPRECIABLE	1,600.00
10-4310-708 IT EQUIPMENT-DEPRECIABLE	23,500.00
4310 POLICE	<u>3,051,730.00</u>

4340 FIRE

10-4340-121 SALARIES AND WAGES	715,612.00
10-4340-129 OVERTIME-SALARIES	22,500.00
10-4340-180 FRINGE BENEFITS	291,364.00
10-4340-185 ON-BEHALF FRINGE BENEFITS	10,000.00
10-4340-193 PROFESSIONAL SERVICES-MEDICAL	6,860.00
10-4340-212 UNIFORMS	7,500.00
10-4340-251 AUTOMOTIVE SUPPLIES	18,000.00
10-4340-299 DEPT MATERIALS & SUPPLIES	14,000.00
10-4340-300 FIRST RESPONDERS SUPPLIES	4,500.00
10-4340-311 TRAVEL & TRAINING EXPENSE	13,500.00
10-4340-321 TELEPHONE	11,000.00
10-4340-325 POSTAGE	220.00
10-4340-331 ELECTRIC UTILITIES	8,600.00
10-4340-333 NATURAL GAS UTILITIES	3,100.00
10-4340-351 BUILDINGS & GRDS REPAIR & MAIN	15,000.00
10-4340-352 EQUIPMENT REPAIRS	4,000.00
10-4340-353 VEHICLE SERVICE & REPAIR	9,000.00
10-4340-395 EMPLOYEE TRAINING	2,400.00
10-4340-397 CONTRACTED SERVICES	8,700.00
10-4340-450 INSURANCE AND BONDS	43,000.00
10-4340-491 DUES AND SUBSCRIPTIONS	13,000.00
10-4340-525 NON-DEPR C O EQUIP	26,000.00
10-4340-550 C O EQUIPMENT	5,000.00
10-4340-707 IT EQUIP-NON DEPRECIABLE	1,600.00
4340 FIRE	<u>1,254,456.00</u>

4341 VOLUNTEER FIRE

10-4341-128 NON-PERMANENT SALARIES	35,892.00
10-4341-180 FRINGE BENEFITS	5,000.00
4341 VOLUNTEER FIRE	<u>40,892.00</u>

4350 CODE ENFORCEMENT

10-4350-121 SALARIES AND WAGES	274,567.00
10-4350-129 OVERTIME-SALARIES	1,000.00
10-4350-180 FRINGE BENEFITS	103,323.00

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-4350-199 PROFESSIONAL SERVICES-PLANNING	12,500.00
10-4350-212 UNIFORMS	1,500.00
10-4350-251 AUTOMOTIVE SUPPLIES	2,500.00
10-4350-299 DEPT MATERIALS AND SUPPLIES	6,000.00
10-4350-304 OVERTIME SAL-FACEBOOK	500.00
10-4350-311 TRAVEL & TRAINING EXPENSE	6,980.00
10-4350-321 TELEPHONE	6,500.00
10-4350-325 POSTAGE	300.00
10-4350-352 EQUIPMENT SERVICE & REPAIR	1,000.00
10-4350-353 VEHICLE SERVICE & REPAIR	1,500.00
10-4350-397 CONTRACTED SERVICES	15,500.00
10-4350-401 REVITAL-ADM/PLAN	4,500.00
10-4350-402 REVITAL-DUES/SUBSCRIPTIONS	1,000.00
10-4350-403 REVITAL-TRAVEL/TRAINING	4,000.00
10-4350-404 REVITAL-PROF SERVICES	18,000.00
10-4350-405 REVITAL-EVENTS/PROMOTIONS	18,000.00
10-4350-407 IMAGE BUILDING-BROCHURES/INFO	6,500.00
10-4350-408 DOWNTOWN/COMMUNITY ACTIVITIES EXF	32,000.00
10-4350-410 MARKETING	30,000.00
10-4350-414 108 E MAIN ST BLDG MAINTENANCE	1,500.00
10-4350-415 MAIN STREET COMMITTEE-501c3	5,000.00
10-4350-416 DOWNTOWN FACADE GRANT	25,000.00
10-4350-450 INSURANCE AND BONDS	5,600.00
10-4350-491 DUES AND SUBSCRIPTIONS	2,700.00
10-4350-707 IT EQUIP-NON-DEPRECIABLE	4,450.00
4350 CODE ENFORCEMENT	<u>591,920.00</u>

4510 STREETS

10-4510-121 SALARIES AND WAGES	487,697.00
10-4510-129 OVERTIME-SALARIES	8,500.00
10-4510-180 FRINGE BENEFITS	204,034.00
10-4510-194 ENGINEERING SERVICES	2,000.00
10-4510-212 UNIFORMS	7,300.00
10-4510-251 AUTOMOTIVE SUPPLIES	45,000.00
10-4510-299 DEPT MATERIALS & SUPPLIES	26,000.00
10-4510-311 TRAVEL & TRAINING EXPENSE	500.00
10-4510-321 TELEPHONE	1,300.00
10-4510-331 ELECTRIC UTILITIES	100,000.00

TOWN OF FOREST CITY

FY 2016-2017

GENERAL FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
10-4510-352 EQUIPMENT SERVICE & REPAIR	22,582.00
10-4510-353 VEHICLE SERVICE & REPAIR	13,000.00
10-4510-397 CONTRACTED SERVICES	32,000.00
10-4510-450 INSURANCE AND BONDS	20,000.00
10-4510-525 NON-DEPR C O EQUIP	2,500.00
10-4510-550 C O EQUIPMENT	12,500.00
4510 STREETS	<u>984,913.00</u>
 4520 POWELL BILL	
10-4520-121 SALARIES AND WAGES	17,098.00
10-4520-180 FRINGE BENEFITS	4,500.00
10-4520-194 ENGINEERING SERVICES	3,000.00
10-4520-299 DEPT MATERIALS & SUPPLIES	5,400.00
10-4520-396 POWELL BILL CONTRACTS	215,002.00
4520 POWELL BILL	<u>245,000.00</u>
 4540 CEMETERY	
10-4540-251 AUTOMOTIVE SUPPLIES	2,500.00
10-4540-299 DEPT MATERIALS & SUPPLIES	2,850.00
10-4540-352 EQUIPMENT SERVICE & REPAIR	500.00
10-4540-353 VEHICLE MAINTENANCE & REPAIR	500.00
10-4540-450 INSURANCE	500.00
10-4540-590 C O OTHER IMPROVEMENTS	2,500.00
4540 CEMETERY	<u>9,350.00</u>
 4710 SANITATION	
10-4710-325 DEPT POSTAGE	10,000.00
10-4710-397 CONTRACTED SERVICES	1,112,000.00
10-4710-398 COUNTY LANDFILL FEE	13,000.00
4710 SANITATION	<u>1,135,000.00</u>
 6801 DEBT SERVICE	
10-6801-801 DEBT PAYMENTS	85,197.00
6801 DEBT SERVICE	<u>85,197.00</u>
 9910 CONTINGENCY	
10-9910-992 CONTINGENCY-COST OF LIVING ADJ	87,300.00
10-9910-993 CONTINGENCY 401K	11,180.00
9910 CONTINGENCY	<u>98,480.00</u>
10 GENERAL FUND	<u>9,968,511.00</u>
	<u>9,968,511.00</u>

TOWN OF FOREST CITY

FY 2016-2017

FLORENCE MILL LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
11 FLORENCE MILL PROJECT	
11-3987-980 TRANS FROM ELEC FUND	84,939.00
11-3991-995 FUND BALANCE	43,021.00
11 FLORENCE MILL PROJECT	<u>127,960.00</u>
	<u>127,960.00</u>

TOWN OF FOREST CITY

FY 2016-2017

FLORENCE MILL LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
11 FLORENCE MILL PROJECT	
4111 FLORENCE MILL PROJECT	
11-4111-197 PROFESSIONAL SERVICES-PARK DESIGN	77,960.00
11-4111-351 BLDGS & GRDS/REPAIR & MAINT	50,000.00
4111 FLORENCE MILL PROJECT	<u>127,960.00</u>
11 FLORENCE MILL PROJECT	<u>127,960.00</u>
	<u>127,960.00</u>

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
15 PARKS AND RECREATION	
15-3610-860 FC CLUBHOUSE RENT	16,000.00
15-3611-581 PENALTY-LATE LIB BK RETURN	1,400.00
15-3612-480 CONCESSIONS CALLISON REC CENTE	1,200.00
15-3612-488 ORGANIZED PROGRAM RECEIPTS	20,000.00
15-3612-860 RENTS CALLISON REC CENTER	2,000.00
15-3613-480 CONCESSIONS-TOWN PARK	1,000.00
15-3613-860 RENTS-TOWN PARK	9,000.00
15-3613-862 MCNAIR FIELD RENTAL	10,000.00
15-3615-481 CLAY ST POOL ADMISSIONS	11,000.00
15-3615-482 SWIMMING LESSONS	2,000.00
15-3615-483 SEASON TICKETS	5,000.00
15-3615-484 POOL PARTY LIFEGUARD SECURITY	3,000.00
15-3617-484 GOLF COURSE-GREEN FEES	35,000.00
15-3617-485 GOLF COURSE-MEMBERSHIP FEES	55,000.00
15-3617-487 CONCESSIONS SOLD-GLF CRS	8,000.00
15-3617-860 RENT- GOLF CARTS	110,000.00
15-3831-493 INTEREST EARNED PARKS/REC FUND	1,500.00
15-3833-847 MCNAIR FIELD RESERVED PARKING	1,200.00
15-3833-860 MCNAIR FIELD LEASE	15,000.00
15-3839-890 MISCELLANEOUS	3,000.00
15-3986-980 TRANSFERS FROM WATER & SEWER F	559,685.00
15-3987-980 TRANSFERS FROM ELECTRIC FUND	894,559.00
15-3991-995 FUND BALANCE APPROPRIATED	85,112.00
15 PARKS AND RECREATION	<u>1,849,656.00</u>
	<u><u>1,849,656.00</u></u>

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION EXPENDITURE BUDGET SUMMARY

	AMENDED BUDGET
6110 LIBRARY	148,753.00
6120 CALLISON REC CENTER	296,489.00
6125 COOL SPRINGS GYM	42,936.00
6130 PARKS AND PLAYGROUNDS	383,109.00
6135 MCNAIR FIELD	86,700.00
6150 CLAY STREET POOL	88,474.00
6160 ATHLETIC PROGRAMS	101,342.00
6170 GOLF COURSE	419,894.00
6180 FOREST CITY CLUB HOUSE	27,353.00
6801 DEBT SERVICE	237,672.00
9910 CONTINGENCY	16,934.00
15 PARKS AND RECREATION	1,849,656.00
	1,849,656.00

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>		<u>AMENDED BUDGET</u>
15 PARKS AND RECREATION		
6110 LIBRARY		
15-6110-121	SALARIES AND WAGES-REGULAR	63,286.00
15-6110-128	NON PERMANENT SALARIES	9,860.00
15-6110-129	OVERTIME-SALARIES	450.00
15-6110-180	FRINGE BENEFITS	31,670.00
15-6110-289	SPECIAL EVENTS	1,000.00
15-6110-290	BOOKS	11,100.00
15-6110-293	AUDIO/VISUAL MEDIA	3,100.00
15-6110-299	DEPT MATERIALS AND SUPPLIES	4,000.00
15-6110-311	TRAVEL AND TRAINING EXPENSE	500.00
15-6110-321	TELEPHONE	700.00
15-6110-331	ELECTRIC UTILITIES	3,750.00
15-6110-351	BLDG & GRDS REPAIR AND MAINT	5,000.00
15-6110-352	EQUIPMENT SERVICE & REPAIR	1,100.00
15-6110-397	CONTRACTED SERVICES	2,379.00
15-6110-450	INSURANCE	2,150.00
15-6110-491	DUES AND SUBSCRIPTIONS	2,208.00
15-6110-525	NON-DEPR C O EQUIP	1,000.00
15-6110-707	IT EQUIP-NON DEPRECIABLE	5,500.00
6110 LIBRARY		<u>148,753.00</u>
6120 CALLISON REC CENTER		
15-6120-121	SALARIES AND WAGES-REGULAR	147,045.00
15-6120-128	NON PERMANENT SALARIES	15,100.00
15-6120-129	OVERTIME-SALARIES	2,200.00
15-6120-180	FRINGE BENEFITS	59,620.00
15-6120-212	UNIFORMS	1,000.00
15-6120-251	AUTOMOTIVE SUPPLIES	1,500.00
15-6120-289	SPECIAL EVENTS	500.00
15-6120-299	DEPT MATERIALS AND SUPPLIES	8,000.00
15-6120-311	TRAVEL AND TRAINING EXPENSE	3,000.00
15-6120-321	TELEPHONE	5,000.00
15-6120-325	POSTAGE	400.00
15-6120-331	ELECTRIC UTILITIES	8,600.00
15-6120-333	NATURAL GAS UTILITIES	3,000.00
15-6120-351	BLDGS & GRDS REPAIR AND MAINT	25,000.00
15-6120-352	EQUIPMENT SERVICE AND REPAIR	3,000.00
15-6120-353	VEHICLE SERVICE AND REPAIR	1,000.00

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
15-6120-397 CONTRACTED SERVICES/REC CENTER	1,674.00
15-6120-450 INSURANCE	6,000.00
15-6120-491 DUES AND SUBSCRIPTIONS	1,000.00
15-6120-525 NON-DEPR C O EQUIP	1,000.00
15-6120-707 IT EQUIP-NON DEPRECIABLE	2,850.00
6120 CALLISON REC CENTER	<u>296,489.00</u>
6125 COOL SPRINGS GYM	
15-6125-299 DEPT MATERIALS AND SUPPLIES	2,300.00
15-6125-321 TELEPHONE	1,000.00
15-6125-331 ELECTRIC UTILITIES	17,000.00
15-6125-351 BLDG & GRDS REPAIR & MAINT	15,000.00
15-6125-352 EQUIPMENT SERVICE & REPAIR	1,000.00
15-6125-397 CONTRACTED SERVICES	890.00
15-6125-450 INSURANCE	4,600.00
15-6125-491 DUES AND SUBSCRIPTIONS	146.00
15-6125-525 NON-DEPR C O EQUIP	1,000.00
6125 COOL SPRINGS GYM	<u>42,936.00</u>
6130 PARKS AND PLAYGROUNDS	
15-6130-121 SALARIES AND WAGES-REGULAR	128,889.00
15-6130-126 SALARIES-TEMP/PART TIME	19,800.00
15-6130-129 OVERTIME-SALARIES	18,000.00
15-6130-180 FRINGE BENEFITS	67,100.00
15-6130-212 UNIFORMS	1,200.00
15-6130-251 AUTOMOTIVE SUPPLIES	9,000.00
15-6130-299 DEPT MATERIAL AND SUPPLIES	18,000.00
15-6130-311 TRAVEL AND TRAINING EXPENSE	1,000.00
15-6130-331 ELECTRIC UTILITIES-TOWN PARK	14,500.00
15-6130-351 BLDGS & GRDS REPAIR AND MAINT	48,000.00
15-6130-352 EQUIPMENT SERVICE AND REPAIR	5,000.00
15-6130-353 VEHICLE SERV AND REPAIR	1,000.00
15-6130-397 CONTRACTED SERVICES	1,800.00
15-6130-450 INSURANCE	3,300.00
15-6130-491 DUES AND SUBSCRIPTIONS	120.00
15-6130-525 NON-DEPR C O EQUIP	4,000.00
15-6130-590 C O OTHER IMPROVEMENTS	40,000.00
15-6130-707 IT EQUIP-NON DEPRECIABLE	2,400.00
6130 PARKS AND PLAYGROUNDS	<u>383,109.00</u>

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
6135 MCNAIR FIELD	
15-6135-126 SALARIES-TEMP/PART TIME	8,100.00
15-6135-129 OVERTIME-SALARIES	17,000.00
15-6135-180 FRINGE BENEFITS	5,000.00
15-6135-299 DEPT MATERIAL AND SUPPLIES	9,500.00
15-6135-331 ELECTRIC UTILITIES-TOWN PARK	23,000.00
15-6135-351 BLDGS & GRDS REPAIR AND MAINT	15,000.00
15-6135-352 EQUIPMENT SERVICE AND REPAIR	2,000.00
15-6135-397 CONTRACTED SERVICES	400.00
15-6135-450 INSURANCE	2,700.00
15-6135-525 NON-DEPR C O EQUIP	2,000.00
15-6135-707 IT EQUIP-NON-DEPRECIABLE	2,000.00
6135 MCNAIR FIELD	<u>86,700.00</u>
6150 CLAY STREET POOL	
15-6150-126 SALARIES AND WAGES-TEMP/PART T	57,724.00
15-6150-127 POOL PARTY-SALARIES	4,100.00
15-6150-180 FRINGE BENEFITS	6,400.00
15-6150-299 DEPT MATERIALS AND SUPPLIES	6,000.00
15-6150-331 ELECTRIC UTILITIES	5,500.00
15-6150-351 BLDGS AND GRDS REPAIR AND MAIN	4,000.00
15-6150-352 EQUIPMENT SERVICE AND REPAIR	1,000.00
15-6150-450 INSURANCE	1,750.00
15-6150-525 NON-DEPR C O EQUIP	2,000.00
6150 CLAY STREET POOL	<u>88,474.00</u>
6160 ATHLETIC PROGRAMS	
15-6160-128 NON PERMANENT SALARIES	20,927.00
15-6160-180 FRINGE BENEFITS	2,200.00
15-6160-289 SPECIAL EVENTS	2,800.00
15-6160-299 DEPT MATERIALS AND SUPPLIES	8,500.00
15-6160-450 INSURANCE	1,100.00
15-6160-525 NON-DEPR C O EQUIP	2,000.00
15-6160-692 LEGION CONTRIBUTION	2,000.00
15-6160-694 CONTRIBUTION--SENIOR CITIZENS	11,000.00
15-6160-696 MIDGET FOOTBALL	13,000.00
15-6160-697 LITTLE LEAGUE-BOYS AND GIRLS	16,000.00
15-6160-698 AAU BOYS BASKETBALL	11,815.00
15-6160-699 CONTRIBUTION TO SWIM TEAM	10,000.00

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
6160 ATHLETIC PROGRAMS	<u>101,342.00</u>
6170 GOLF COURSE	
15-6170-121 SALARIES AND WAGES-REGULAR	168,304.00
15-6170-128 NON-PERMANENT SALARIES	46,500.00
15-6170-180 FRINGE BENEFITS	74,500.00
15-6170-212 UNIFORMS	1,000.00
15-6170-220 CONCESSIONS-GLF COURSE	4,000.00
15-6170-251 AUTOMOTIVE SUPPLIES	10,000.00
15-6170-295 BANK CREDIT CARD SERV CHARGES	2,000.00
15-6170-299 DEPT MATERIALS AND SUPPLIES	76,000.00
15-6170-311 TRAVEL AND TRAINING	1,000.00
15-6170-321 TELEPHONE	600.00
15-6170-325 POSTAGE	100.00
15-6170-331 ELECTIC UTILITIES	6,000.00
15-6170-333 NATURAL GAS UTILITIES	1,200.00
15-6170-351 BLDGS & GRDS REPAIR AND MAINT	10,000.00
15-6170-352 EQUIPMENT SERVICE AND REPAIR	7,000.00
15-6170-353 VEHICLE MAINTENANCE AND REPAIR	1,000.00
15-6170-397 CONTRACTED SERVICES	1,940.00
15-6170-450 INSURANCE	4,600.00
15-6170-491 DUES AND SUBSCRIPTIONS	1,000.00
15-6170-525 NON-DEPR C O EQUIP	2,000.00
15-6170-707 IT EQUIP-NON-DEPRECIABLE	1,150.00
6170 GOLF COURSE	<u>419,894.00</u>
6180 FOREST CITY CLUB HOUSE	
15-6180-128 NON PERMANENT SALARIES	2,000.00
15-6180-180 FRINGE BENEFITS	253.00
15-6180-299 DEPT MATERIALS AND SUPPLIES	3,000.00
15-6180-331 ELECTRIC UTILITIES	2,500.00
15-6180-333 NATURAL GAS UTILITIES	1,000.00
15-6180-351 BLDGS & GRDS REPAIR AND MAINT	10,000.00
15-6180-352 EQUIPMENT SERVICE AND REPAIR	1,000.00
15-6180-397 CONTRACTED SERVICES	4,000.00
15-6180-450 INSURANCE	1,400.00
15-6180-525 NON-DEPR C O EQUIP	1,000.00
15-6180-707 IT EQUIP-NON DEPRECIABLE	1,200.00
6180 FOREST CITY CLUB HOUSE	<u>27,353.00</u>

TOWN OF FOREST CITY

FY 2016-2017

PARKS & RECREATION LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
6801 DEBT SERVICE	
15-6801-801 LOAN PRINCIPAL	166,667.00
15-6801-802 LOAN INTEREST	25,144.00
15-6801-804 LEASE PURCHASE DEBT SERVICE	<u>45,861.00</u>
6801 DEBT SERVICE	<u><u>237,672.00</u></u>
9910 CONTINGENCY	
15-9910-992 CONTINGENCY-COST OF LIVING ADJ	13,554.00
15-9910-993 CONTINGENCY 401K	<u>3,380.00</u>
9910 CONTINGENCY	<u><u>16,934.00</u></u>
15 PARKS AND RECREATION	<u><u>1,849,656.00</u></u>
	<u><u>1,849,656.00</u></u>

TOWN OF FOREST CITY

FY 2016-2017

WATER & SEWER LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
61 WATER AND SEWER	
61-3710-520 TAPS AND CONNECTION FEES	35,000.00
61-3712-510 CHARGES FOR UTILITIES/WATER	3,198,000.00
61-3712-516 BOSTIC WATER SERVICES	10,000.00
61-3712-517 CONCORD WATER SERVICES	20,000.00
61-3713-510 CHARGES FOR UTILITIES/SEWER	1,268,000.00
61-3713-513 SEPTAGE USER FEES	2,000.00
61-3713-516 ELLENBORO SEWER CHARGES	65,000.00
61-3831-497 INTEREST EARNED WA/SE FUND	10,000.00
61-3840-891 CUSTOMER SERVICES	3,000.00
61-3991-995 FUND BALANCE APPROPRIATED	<u>614,259.00</u>
61 WATER AND SEWER	<u><u>5,225,259.00</u></u>
	<u><u>5,225,259.00</u></u>

TOWN OF FOREST CITY
 WATER & SEWER EXPENDITURE BUDGET SUMMARY

	AMENDED BUDGET
6801 DEBT SERVICE	85,230.00
7110 ADMINISTRATION AND BILLIN	586,154.00
7120 WATER OPERATIONS AND CONS	865,341.00
7121 WATER PLANT	763,150.00
7130 SEWER OPERATIONS AND CONS	543,200.00
7131 WASTE TREATMENT PLANT	842,960.00
7132 WWTP-RIVERSTONE	174,758.00
7135 PUMP MAINTENANCE/STORAGE	645,421.00
7140 WATER METER SERVICES	94,932.00
7145 DEBT PAYMENTS	24,203.00
9800 TRANSFERS TO OTHER FUNDS	559,685.00
9910 CONTINGENCY	40,225.00
61 WATER AND SEWER	5,225,259.00
	5,225,259.00

TOWN OF FOREST CITY

FY 2016-2017

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
61 WATER AND SEWER	
6801 DEBT SERVICE	
61-6801-804 LEASE PURCHASE DEBT SERVICE	85,230.00
6801 DEBT SERVICE	<u>85,230.00</u>
7110 ADMINISTRATION AND BILLIN	
61-7110-121 SALARIES & WAGES-REGULAR	136,000.00
61-7110-129 OVERTIME-SALARIES	5,000.00
61-7110-180 FRINGE BENEFITS	60,812.00
61-7110-299 DEPT MATERIALS AND SUPPLIES	18,000.00
61-7110-321 TELEPHONE	650.00
61-7110-325 POSTAGE	29,000.00
61-7110-350 BAD DEBTS	35,000.00
61-7110-351 BUILDING AND GRDS REPAIRS AND	10,000.00
61-7110-352 MAINT TO EQUIPMENT	1,000.00
61-7110-397 CONTRACTED SERVICES	9,950.00
61-7110-450 INSURANCE AND BONDS	1,850.00
61-7110-525 NON DEPRECIABLE EQUIP	4,000.00
61-7110-707 IT EQUIP-NON DEPRECIABLE	1,575.00
61-7110-998 GENERAL FD ADMIN REIMBURSE	<u>273,317.00</u>
7110 ADMINISTRATION AND BILLIN	<u>586,154.00</u>
7120 WATER OPERATIONS AND CONS	
61-7120-121 SALARIES & WAGES-REGULAR	255,000.00
61-7120-129 OVERTIME-SALARIES	12,000.00
61-7120-180 FRINGE BENEFITS	111,400.00
61-7120-195 PROFESSIONAL SERVICES-ENGINEER	30,000.00
61-7120-212 UNIFORMS	3,700.00
61-7120-251 AUTOMOTIVE SUPPLIES	25,000.00
61-7120-299 DEPT MATERIALS AND SUPPLIES	146,500.00
61-7120-311 TRAVEL AND TRAINING EXPENSE	6,000.00
61-7120-321 TELEPHONE	3,200.00
61-7120-352 MAINT & REPAIR OF EQUIPMENT	12,740.00
61-7120-353 MAINT & REPAIR AUTOS & TRUCKS	5,000.00
61-7120-397 CONTRACTED SERVICES	28,000.00
61-7120-450 INSURANCE	13,500.00
61-7120-491 DUES AND SUBSCRIPTIONS	651.00
61-7120-492 811 MEMBERSHIP AND FEES	800.00
61-7120-525 NON-DEPR C O EQUIP	9,000.00
61-7120-590 C O OTHER IMPROVEMENTS	200,000.00

TOWN OF FOREST CITY

FY 2016-2017

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
61-7120-707 IT NON-DEP EQUIPMENT	2,850.00
7120 WATER OPERATIONS AND CONS	<u>865,341.00</u>
7121 WATER PLANT	
61-7121-121 SALARIES AND WAGES-REGULAR	286,400.00
61-7121-129 OVERTIME-SALARIES	5,400.00
61-7121-180 FRINGE BENEFITS	123,600.00
61-7121-195 ENGINEERING SERVICES	5,000.00
61-7121-212 UNIFORMS	3,500.00
61-7121-251 AUTOMOTIVE SUPPLIES	2,000.00
61-7121-299 DEPT MATERIALS AND SUPPLIES	120,000.00
61-7121-311 TRAVEL AND TRAINING EXPENSE	750.00
61-7121-321 TELEPHONE	5,000.00
61-7121-325 POSTAGE	2,000.00
61-7121-331 ELECTRIC UTILITIES	100,000.00
61-7121-351 BLDGS AND GRDS-REPAIR AND MAIN	12,000.00
61-7121-352 EQUIPMENT SERVICE AND REPAIR	20,000.00
61-7121-353 VEHICLE SERVICE AND REPAIR	900.00
61-7121-397 CONTRACTED SERVICES	30,000.00
61-7121-450 INSURANCE AND BONDS	26,500.00
61-7121-491 DUES AND SUBSCRIPTIONS	8,000.00
61-7121-525 NON-DEPR C O EQUIP	2,000.00
61-7121-707 IT EQUIP-NON DEPRECIABLE	4,600.00
61-7121-708 IT EQUIPMENT-DEPRECIABLE	5,500.00
7121 WATER PLANT	<u>763,150.00</u>
7130 SEWER OPERATIONS AND CONS	
61-7130-121 SALARY AND WAGES-REGULAR	125,300.00
61-7130-129 OVERTIME-SALARIES	2,000.00
61-7130-180 FRINGE BENEFITS	61,200.00
61-7130-195 PROFESSIONAL SERVICES-ENGINEER	5,000.00
61-7130-212 UNIFORMS	1,800.00
61-7130-251 AUTOMOTIVE SUPPLIES	15,000.00
61-7130-299 DEPT MATERIALS AND SUPPLIES	12,155.00
61-7130-311 TRAVEL AND TRAINING EXPENSE	2,000.00
61-7130-321 TELEPHONE	500.00
61-7130-352 MAINT AND REPAIR-EQUIPMENT	2,000.00
61-7130-353 MAINT AND REPAIR-AUTOS AND TRU	3,000.00
61-7130-397 CONTRACTED SERVICES	100,000.00

TOWN OF FOREST CITY

FY 2016-2017

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
61-7130-450 INSURANCE AND BONDS	6,000.00
61-7130-490 PERMITS	1,500.00
61-7130-491 DUES AND SUBSCRIPTIONS	400.00
61-7130-492 811 MEMBERSHIP AND FEES	800.00
61-7130-525 NON-DEPR C O EQUIP	3,995.00
61-7130-590 C O OTHER IMPROVEMENTS	200,000.00
61-7130-707 IT EQUIP-NON DEPRECIABLE	550.00
7130 SEWER OPERATIONS AND CONS	<u>543,200.00</u>
7131 WASTE TREATMENT PLANT	
61-7131-121 SALARIES AND WAGES-REGULAR	240,110.00
61-7131-129 OVERTIME-SALARIES	9,000.00
61-7131-180 FRINGE BENEFITS	98,850.00
61-7131-195 PROFESSIONAL SERVICES-ENGINEER	2,500.00
61-7131-212 UNIFORMS	2,000.00
61-7131-251 AUTOMOTIVE SUPPLIES	6,000.00
61-7131-299 DEPT MATERIALS AND SUPPLIES	85,000.00
61-7131-311 TRAVEL AND TRAINING EXPENSE	1,000.00
61-7131-321 TELEPHONE	2,500.00
61-7131-325 POSTAGE	700.00
61-7131-331 ELECTRIC UTILITIES	120,000.00
61-7131-332 UTILITIES-FUEL OIL	2,000.00
61-7131-333 UTILITIES-PROPANE GAS	1,000.00
61-7131-351 BLDGS AND GRDS-REPAIR AND MAIN	25,000.00
61-7131-352 EQUIPMENT SERVICE AND REPAIR	15,000.00
61-7131-353 VEHICLE SERVICE & REPAIR	1,500.00
61-7131-397 CONTRACTED SERVICES	173,350.00
61-7131-398 CONT SERV/SPECIAL EPA FEES/IND	2,000.00
61-7131-450 INSURANCE AND BONDS	30,000.00
61-7131-490 PERMITS	7,000.00
61-7131-491 DUES AND SUBSCRIPTIONS	1,500.00
61-7131-525 NON-DEPR C O EQUIP	6,700.00
61-7131-550 C O EQUIPMENT	9,000.00
61-7131-707 IT EQUIP-NON-DEPRECIABLE	1,250.00
7131 WASTE TREATMENT PLANT	<u>842,960.00</u>
7132 WWTP-RIVERSTONE	
61-7132-121 SALARIES	37,900.00
61-7132-129 OVERTIME-SALARIES	2,000.00

TOWN OF FOREST CITY

FY 2016-2017

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
61-7132-180 FRINGE BENEFITS	17,708.00
61-7132-212 UNIFORMS	400.00
61-7132-251 AUTOMOTIVE SUPPLIES	1,000.00
61-7132-299 DEPT MATERIALS AND SUPPLIES	12,000.00
61-7132-311 TRAVEL AND TRAINING	600.00
61-7132-321 TELEPHONE	2,000.00
61-7132-331 ELECTRIC UTILITIES	16,000.00
61-7132-332 UTILITIES - FUEL OIL	1,000.00
61-7132-351 BLDGS AND GRDS-REPAIR AND MAIN	3,000.00
61-7132-352 EQUIPMENT SERVICE AND REPAIR	10,000.00
61-7132-353 VEHICLE SERVICE AND REPAIR	500.00
61-7132-397 CONTRACTED SERVICES	50,750.00
61-7132-398 CONT SERV/SPEC EPA FEE/IND	10,000.00
61-7132-450 INSURANCE AND BONDS	2,100.00
61-7132-490 PERMITS	1,000.00
61-7132-491 DUES AND SUBSCRIPTIONS	100.00
61-7132-525 NON-DEPR C O EQUIP	5,200.00
61-7132-707 IT EQUIP-NON DEPRECIABLE	1,500.00
7132 WWTP-RIVERSTONE	<u>174,758.00</u>
7135 PUMP MAINTENANCE/STORAGE	
61-7135-121 SALARIES AND WAGES-REGULAR	171,960.00
61-7135-129 OVERTIME-SALARIES	5,500.00
61-7135-180 FRINGE BENEFITS	67,011.00
61-7135-195 PROFESSIONAL SERVICES-ENGINEER	5,000.00
61-7135-212 UNIFORMS	1,500.00
61-7135-251 AUTOMOTIVE SUPPLIES	7,000.00
61-7135-299 DEPT MATERIALS AND SUPPLIES	15,000.00
61-7135-311 TRAVEL AND TRAINING EXPENSE	1,200.00
61-7135-321 TELEPHONE	4,000.00
61-7135-331 ELECTRIC UTILITIES	100,000.00
61-7135-332 DIESEL FOR GENERATORS	5,000.00
61-7135-333 NATURAL GAS UTILITIES	1,500.00
61-7135-351 BLDGS & GRDS-REPAIR & MAINT	5,000.00
61-7135-352 EQUIPMENT SERVICE AND REPAIR	50,000.00
61-7135-353 VEHICLE SERVICE AND REPAIR	5,000.00
61-7135-397 CONTRACTED SERVICES	130,450.00
61-7135-400 RIVERSTONE	3,000.00

TOWN OF FOREST CITY

FY 2016-2017

WATER & SEWER LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
61-7135-450 INSURANCE	13,000.00
61-7135-491 DUES AND SUBSCRIPTIONS	600.00
61-7135-525 NON-DEPR C O EQUIP	2,700.00
61-7135-550 C O EQUIPMENT	51,000.00
7135 PUMP MAINTENANCE/STORAGE	<u>645,421.00</u>
7140 WATER METER SERVICES	
61-7140-121 SALARIES AND WAGES-REGULAR	51,993.00
61-7140-129 OVERTIME-SALARIES	1,500.00
61-7140-180 FRINGE BENEFITS	24,358.00
61-7140-212 UNIFORMS	1,671.00
61-7140-251 AUTOMOTIVE SUPPLIES	3,500.00
61-7140-299 DEPT MATERIALS AND SUPPLIES	1,000.00
61-7140-311 TRAVEL AND TRAINING	60.00
61-7140-321 TELEPHONE	1,400.00
61-7140-352 EQUIPMENT SERVICE & REPAIR	3,000.00
61-7140-353 VEHICLE SERVICE & REPAIR	1,000.00
61-7140-397 CONTRACTED SERVICES	500.00
61-7140-450 INSURANCE AND BONDS	2,400.00
61-7140-491 DUES AND SUBSCRIPTIONS	550.00
61-7140-525 NON-DEPRECIABLE CO EQUIP	1,000.00
61-7140-707 IT EQUIP-NON-DEPRECIABLE	1,000.00
7140 WATER METER SERVICES	<u>94,932.00</u>
7145 DEBT PAYMENTS	
61-7145-801 LOAN PRINCIPAL-CBD DENR	24,203.00
7145 DEBT PAYMENTS	<u>24,203.00</u>
9800 TRANSFERS TO OTHER FUNDS	
61-9800-982 TRANSFERS TO PARKS AND REC FUN	559,685.00
9800 TRANSFERS TO OTHER FUNDS	<u>559,685.00</u>
9910 CONTINGENCY	
61-9910-992 CONTINGENCY-COST OF LIVING ADJ	32,165.00
61-9910-993 CONTINGENCY 401K	8,060.00
9910 CONTINGENCY	<u>40,225.00</u>
61 WATER AND SEWER	<u>5,225,259.00</u>
	<u>5,225,259.00</u>

TOWN OF FOREST CITY
ELECTRIC FUND LINE ITEM REVENUE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
63 ELECTRIC FUND	
63-3722-510 ELECTRIC UTILITY CHARGES	12,000,000.00
63-3722-513 RENEWABLE ENERGY RIDER	35,000.00
63-3722-516 BOSTIC ELEC WORK	20,000.00
63-3722-520 TAPS AND CONNECTION FEES	1,000.00
63-3722-531 TRANSFER FEES	5,000.00
63-3722-581 PENALTY FOR LATE PAYMENT	150,000.00
63-3722-583 DELINQUENT ADMIN FEE	90,000.00
63-3831-498 INTEREST EARNED ON INVESTMENTS	7,000.00
63-3834-860 POLE RENTALS	13,280.00
63-3991-995 FUND BALANCE APPROPRIATED	392,560.00
63 ELECTRIC FUND	<u>12,713,840.00</u>
	<u>12,713,840.00</u>

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TOWN OF FOREST CITY
ELECTRIC FUND EXPENDITURE BUDGET SUMMARY

	AMENDED BUDGET
6801 DEBT SERVICE	<u>34,949.00</u>
7210 ADMINISTRATION AND BILLIN	<u>965,576.00</u>
7220 ELECTRIC OPERATIONS AND C	<u>8,554,877.00</u>
7240 ELECTRIC METER SERVICES	<u>105,122.00</u>
9800 TRANSFERS TO OTHER FUNDS	<u>3,038,973.00</u>
9910 CONTINGENCY	<u>14,343.00</u>
63 ELECTRIC FUND	<u>12,713,840.00</u>
	<u>12,713,840.00</u>

TOWN OF FOREST CITY

FY 2016-2017

ELECTRIC FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
63 ELECTRIC FUND	
6801 DEBT SERVICE	
63-6801-801 DEBT PAYMENTS	34,949.00
6801 DEBT SERVICE	<u>34,949.00</u>
7210 ADMINISTRATION AND BILLIN	
63-7210-121 SALARIES AND WAGES-REGULAR	117,200.00
63-7210-129 OVERTIME-SALARIES	2,500.00
63-7210-180 FRINGE BENEFITS	48,200.00
63-7210-295 BANK CREDIT CARD SERV CHARGES	57,000.00
63-7210-299 MATERIALS AND SUPPLIES	8,500.00
63-7210-311 TRAVEL & TRAINING EXPENSE	900.00
63-7210-321 TELEPHONE	300.00
63-7210-325 POSTAGE	9,000.00
63-7210-350 BAD DEBTS	200,000.00
63-7210-351 BUILDING AND GRDS REPAIRS AND	5,000.00
63-7210-352 MAINT TO EQUIPMENT	1,000.00
63-7210-397 CONTRACTED SERVICES	9,950.00
63-7210-450 INSURANCE AND BONDS	1,000.00
63-7210-525 NON DEPRECIABLE EQUIPMENT	4,000.00
63-7210-707 IT EQUIPMENT-NON DEPRECIABLE	1,575.00
63-7210-999 GENERAL FD ADMIN REIMBURSEMENT	<u>499,451.00</u>
7210 ADMINISTRATION AND BILLIN	<u>965,576.00</u>
7220 ELECTRIC OPERATIONS AND C	
63-7220-121 SALARIES AND WAGES-REGULAR	275,002.00
63-7220-129 OVERTIME-SALARIES	34,000.00
63-7220-180 FRINGE BENEFITS	115,200.00
63-7220-195 PROFESSIONAL SERVICES	20,000.00
63-7220-212 UNIFORMS	7,000.00
63-7220-251 AUTOMOTIVE SUPPLIES	20,000.00
63-7220-270 PURCHASES FOR RESALE	7,100,000.00
63-7220-299 DEPT SUPPLIES AND MATERIALS	110,000.00
63-7220-311 TRAVEL AND TRAINING EXPENSE	6,100.00
63-7220-321 TELEPHONE	5,000.00
63-7220-331 ELECTRIC UTILITIES	19,000.00
63-7220-332 DIESEL FOR GENERATORS	195,000.00
63-7220-352 EQUIPMENT SERVICE AND REPAIRS	130,000.00
63-7220-353 VEHICLE SERVICE AND REPAIRS	8,000.00
63-7220-397 CONTRACTED SERVICES	180,000.00

TOWN OF FOREST CITY

FY 2016-2017

ELECTRIC FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
63-7220-438 CHRISTMAS DECORATIONS	65,000.00
63-7220-439 RENTAL OF EQUIPMENT	2,000.00
63-7220-450 INSURANCE AND BONDS	20,000.00
63-7220-490 PERMITS	1,000.00
63-7220-491 DUES AND SUBSCRIPTIONS	775.00
63-7220-492 811 MEMBERSHIP AND FEES	800.00
63-7220-525 NON-DEPR C O EQUIP	30,000.00
63-7220-550 C O EQUIPMENT	35,000.00
63-7220-590 C O OTHER IMPROVEMENTS	167,000.00
63-7220-707 IT EQUIP-NON DEPRECIABLE	9,000.00
7220 ELECTRIC OPERATIONS AND C	<u>8,554,877.00</u>
7240 ELECTRIC METER SERVICES	
63-7240-121 SALARIES AND WAGES-REGULAR	51,993.00
63-7240-129 OVERTIME-SALARIES	1,500.00
63-7240-180 FRINGE BENEFITS	24,358.00
63-7240-212 UNIFORMS	1,671.00
63-7240-251 AUTOMOTIVE SUPPLIES	3,500.00
63-7240-299 DEPT MATERIALS AND SUPPLIES	6,000.00
63-7240-311 TRAVEL AND TRAINING	2,000.00
63-7240-321 TELEPHONE	1,400.00
63-7240-352 EQUIPMENT SERVICE AND REPAIR	3,000.00
63-7240-353 VEHICLE SERVICE & REPAIR	1,000.00
63-7240-397 CONTRACTED SERVICES	4,000.00
63-7240-450 INSURANCE AND BONDS	2,500.00
63-7240-491 DUES AND SUBSCRIPTIONS	200.00
63-7240-525 NON-DEPR C O EQUIP	1,000.00
63-7240-707 IT EQUIP-NON-DEPRECIABLE	1,000.00
7240 ELECTRIC METER SERVICES	<u>105,122.00</u>
9800 TRANSFERS TO OTHER FUNDS	
63-9800-981 TRANSFERS TO GENERAL FUND	2,059,475.00
63-9800-982 TRANSFERS TO PARKS & RECREATIO	894,559.00
63-9800-986 TRANSFERS TO FLORENCE MILL PRO	84,939.00
9800 TRANSFERS TO OTHER FUNDS	<u>3,038,973.00</u>
9910 CONTINGENCY	
63-9910-992 CONTINGENCY-COST OF LIVING ADJ	12,003.00
63-9910-993 CONTINGENCY 401K	2,340.00
9910 CONTINGENCY	<u>14,343.00</u>

TOWN OF FOREST CITY

FY 2016-2017

ELECTRIC FUND LINE ITEM EXPENDITURE BUDGET

<u>ACCOUNT NUMBER/DESCRIPTION</u>	<u>AMENDED BUDGET</u>
63 ELECTRIC FUND	12,713,840.00
	<u>12,713,840.00</u>